

28 October 2022

Dear All

Company Name	SANYO SHOKAI LTD.
Name of Representative	Shinji Oe Representative Director President & Chief Operating Officer (Code: 8011 Tokyo Stock Exchange Prime)
Contact	Yoshihiro Taniuchi General Manager, Investor Relations Corporate Management Headquarters (TEL: 03-6380-5421)

(Corrections) Notice Concerning Change of Major Shareholder and Notice Concerning Change of Major Shareholder

There were some errors in the "Notice of Changes in Major Shareholders" disclosed on 26 October 2022, and we will make the following corrections. In addition, we are pleased to announce that there has been a change in our main shareholder.

1. Corrections of the "Notice of Changes in Major Shareholders" disclosed on 26 October 2022 (Corrected areas are underlined.)

(Before the corrections)

2. Overview of the shareholder subject to the change

(1) Name	Fumiya Shino
(2) Address	<u>Singapore</u>

(After the corrections)

2. Overview of the shareholder subject to the change

(1) Name	Fumiya Shino
(2) Address	<u>Kanagawa-ku, Yokohama-shi, Kanagawa</u>

2. Change of major shareholder

- (1) Background for the change

We have confirmed the change in a major shareholder through the statements of large-volume holdings (change report) submitted by the following the shareholder to the Kanto Local Finance Bureau on 27 October 2022.

- (2) Overview of the shareholder subject to the change

(1) Name	Fumiya Shino
(2) Address	Singapore

- (3) Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of 31 August 2022)	12,573 units (1,257,300 shares)	10.39%	2nd
After the change (As of 27 October 2022)	0 unit (0 share)	0.00%	—

<p>Note: This document is a translation of the original Japanese document and is only for reference purposes. In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.</p>
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- (Note) 1 “Ratio of voting rights held” is calculated using the total number of shareholders' voting rights (121,007 units) as of 31 August 2022 as the denominator and rounded down to 3 decimal places.
- 2 The "number of voting rights" after the change is stated based on the statements of large-volume holdings (change report) as of 25 October 2022, filed by the said shareholder with the Kanto Local Finance Bureau on 27 October 2022. We have not confirmed the number of beneficial shareholdings and voting rights of the relevant shareholder.
- 3 Since we have not confirmed the number of shares beneficially owned by the relevant shareholders, the ranking among major shareholders is not shown.

(4) Future outlook

The change in the major shareholder this time is based on the statements of large-volume holdings (change report), and there are no matters that should be specifically described about the outlook for the future.