



## Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]

October 28, 2022

Company name: eBASE Co., Ltd.

Stock exchange listing: Tokyo

Code number: 3835

URL: <https://www.ebase.co.jp/>

Representative: Takao Iwata

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Scheduled date of filing quarterly securities report: November 11, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

Representative Director and President

Director and Operating officer, CFO

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	2,068	3.0	446	10.0	467	15.8	318	14.9
September 30, 2021	2,008	5.7	406	8.4	403	3.3	277	3.6

(Note) Comprehensive income: Six months ended September 30, 2022: ¥ 318 million [ 10.4%]  
Six months ended September 30, 2021: ¥ 288 million [ (3.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2022	6.94	6.93
September 30, 2021	6.02	6.01

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2022	6,235	5,749	92.0	125.30
March 31, 2022	6,306	5,845	92.5	126.67

(Reference) Equity: As of September 30, 2022: ¥ 5,737 million  
As of March 31, 2022: ¥ 5,834 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	5.80	5.80
Fiscal year ending March 31, 2023	-	0.00			
Fiscal year ending March 31, 2023 (Forecast)			-	6.10	6.10

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend - yen

Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	4,600	5.7	1,330	23.0	1,350	24.1	920	23.6	20.08

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2022: 47,164,800 shares

March 31, 2022: 47,164,800 shares

2) Total number of treasury shares at the end of the period:

September 30, 2022: 1,376,162 shares

March 31, 2022: 1,105,562 shares

3) Average number of shares during the period:

Six months ended September 30, 2022: 45,913,328 shares

Six months ended September 30, 2021: 46,052,274 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of September 30,2022
<b>Assets</b>		
Current assets		
Cash and deposits	4,021,444	4,058,054
Notes and accounts receivable - trade, and contract assets	785,759	631,508
Securities	135,848	100,000
Work in process	613	2,617
Other	20,115	69,968
Total current assets	4,963,780	4,862,149
Non-current assets		
Property, plant and equipment	48,034	46,953
Intangible assets	87,192	116,657
Investments and other assets		
Investment securities	1,124,522	1,127,293
Other	83,738	82,907
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,207,385	1,209,325
Total non-current assets	1,342,612	1,372,935
Total assets	6,306,393	6,235,085
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	51,695	35,194
Income taxes payable	129,218	155,051
Other	274,247	290,228
Total current liabilities	455,160	480,474
Non-current liabilities		
Deferred tax liabilities	5,248	5,250
Total non-current liabilities	5,248	5,250
Total liabilities	460,409	485,725
<b>Net assets</b>		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	222,118	222,435
Retained earnings	5,460,908	5,512,538
Treasury shares	(95,259)	(244,168)
Total shareholders' equity	5,778,116	5,681,154
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	56,121	56,125
Total accumulated other comprehensive income	56,121	56,125
Share acquisition rights	11,746	12,079
Total net assets	5,845,984	5,749,360
Total liabilities and net assets	6,306,393	6,235,085

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the six months)

(Thousand yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Net sales	2,008,868	2,068,551
Cost of sales	1,044,934	1,084,707
Gross profit	963,933	983,843
Selling, general and administrative expenses	557,730	537,039
Operating profit	406,203	446,804
Non-operating income		
Interest income	8,055	7,937
Dividend income	1,320	-
Gain on sale of securities	-	11,536
Gain on investments in investment partnerships	-	1,430
Other	353	814
Total non-operating income	9,728	21,718
Non-operating expenses		
Commission expenses	755	992
Loss on investments in investment partnerships	11,817	-
Commission for purchase of treasury shares	-	299
Other	18	75
Total non-operating expenses	12,591	1,367
Ordinary profit	403,340	467,155
Profit before income taxes	403,340	467,155
Income taxes	125,951	148,382
Profit	277,388	318,773
Profit attributable to owners of parent	277,388	318,773

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Thousand yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Profit	277,388	318,773
Other comprehensive income		
Valuation difference on available-for-sale securities	11,469	4
Total other comprehensive income	11,469	4
Comprehensive income	288,858	318,778
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	288,858	318,778
Comprehensive income attributable to non-controlling interests	-	-