

## Translation

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# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2022 (Based on Japanese GAAP)

October 31, 2022

Company name: TAKEBISHI CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 7510 URL: <https://www.takebishi.co.jp>  
 Representative: Representative Director & President Isamu Ogura  
 Director & Executive Officer  
 Inquiries: Takeshi Ohi TEL 075-325-2118  
 Business Strategy Office  
 Scheduled date to file Quarterly Securities Report: November 10, 2022  
 Scheduled date to commence dividend payments: December 5, 2022  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	46,617	26.3	1,889	26.8	2,006	26.5	1,340	26.9
Six months ended September 30, 2021	36,902	28.0	1,490	45.3	1,586	42.6	1,056	45.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2022	84.00	—
Six months ended September 30, 2021	71.78	—

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	62,181	34,930	56.2
As of March 31, 2022	59,150	33,178	56.1

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	—	26.00	—	26.00	52.00
Year ending March 31, 2023	—	27.00			
Year ending March 31, 2023 (Forecast)			—	27.00	54.00

## 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	93,500	14.6	3,660	21.2	3,850	21.5	2,560	22.3	160.40

#### 4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	15,961,000 shares	As of March 31, 2022	15,961,000 shares
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Number of treasury shares at the end of the period

As of September 30, 2022	945 shares	As of March 31, 2022	935 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022	15,960,059 shares	Six months ended September 30, 2021	14,714,665 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Assets		
Current assets		
Cash and deposits	6,044	5,135
Notes and accounts receivable - trade, and contract assets	23,789	24,533
Electronically recorded monetary claims - operating	5,135	4,954
Securities	10	—
Merchandise	8,461	12,155
Work in process	20	37
Other	1,677	1,936
Allowance for doubtful accounts	(104)	(80)
Total current assets	45,035	48,673
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,928	1,989
Land	2,105	2,105
Other, net	141	163
Total property, plant and equipment	4,175	4,257
Intangible assets		
Software	87	85
Goodwill	1,469	1,283
Customer related assets	1,111	1,023
Other	25	20
Total intangible assets	2,693	2,413
Investments and other assets		
Investment securities	5,777	5,364
Deferred tax assets	192	206
Other	1,287	1,276
Allowance for doubtful accounts	(12)	(12)
Total investments and other assets	7,245	6,836
Total non-current assets	14,114	13,507
Total assets	59,150	62,181

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,160	16,065
Electronically recorded obligations - operating	1,082	1,841
Short-term borrowings	2,765	4,888
Current portion of long-term borrowings	100	–
Accounts payable - other	1,239	762
Income taxes payable	771	796
Provision for bonuses	770	758
Provision for bonuses for directors (and other officers)	–	78
Other	499	555
Total current liabilities	24,389	25,747
Non-current liabilities		
Long-term borrowings	–	100
Long-term accounts payable - other	112	49
Deferred tax liabilities	1,146	1,023
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	35	39
Retirement benefit liability	210	208
Asset retirement obligations	25	26
Other	46	50
Total non-current liabilities	1,583	1,503
Total liabilities	25,972	27,251
Net assets		
Shareholders' equity		
Share capital	3,384	3,384
Capital surplus	4,058	4,058
Retained earnings	23,733	24,659
Treasury shares	(0)	(0)
Total shareholders' equity	31,176	32,102
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,661	2,361
Revaluation reserve for land	(1,140)	(1,140)
Foreign currency translation adjustment	343	1,479
Remeasurements of defined benefit plans	125	116
Total accumulated other comprehensive income	1,990	2,816
Non-controlling interests	10	11
Total net assets	33,178	34,930
Total liabilities and net assets	59,150	62,181

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Net sales	36,902	46,617
Cost of sales	31,186	39,922
Gross profit	5,715	6,695
Selling, general and administrative expenses	4,225	4,805
Operating profit	1,490	1,889
Non-operating income		
Interest income	3	3
Dividend income	48	62
Purchase discounts	6	7
Rental income	32	27
Other	31	51
Total non-operating income	122	152
Non-operating expenses		
Interest expenses	4	14
Share issuance costs	8	—
Rental costs	12	12
Other	0	8
Total non-operating expenses	25	35
Ordinary profit	1,586	2,006
Extraordinary income		
Gain on sale of non-current assets	0	—
Total extraordinary income	0	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	6
Total extraordinary losses	0	6
Profit before income taxes	1,586	2,000
Income taxes - current	428	663
Income taxes - deferred	90	(4)
Total income taxes	519	658
Profit	1,066	1,341
Profit attributable to non-controlling interests	10	1
Profit attributable to owners of parent	1,056	1,340

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Profit	1,066	1,341
Other comprehensive income		
Valuation difference on available-for-sale securities	38	(300)
Foreign currency translation adjustment	134	1,135
Remeasurements of defined benefit plans, net of tax	(6)	(9)
Total other comprehensive income	167	825
Comprehensive income	1,234	2,167
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,225	2,167
Comprehensive income attributable to non-controlling interests	9	0