





Company name: Axial Retailing Inc.

Representative: Kazuhiko Hara, President and Representative Director

Securities code: 825

Stock exchange listings: Tokyo Prime

Contact Bungo Yamagishi, Senior Managing Director Tel.+81 258-66-6711

Notice Concerning Distribution of Interim Dividends from Surplus

Axial Retailing Inc. (hereinafter referred to as "The Company") hereby announces that a meeting of the Board of Directors convened on November 8, 2022 resolved to pay a dividend from retained earnings with the record date of September 30, 2022, as follows.

1. Details of Dividend

	Dividend decided (FY 2023 interim dividend)	Most recent dividend forecast announced on May 6,2022	Actual interim dividend paid for FY2022
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	25.00 yen	25.00 yen	25.00 yen
Total dividend	576 million yen	_	576 million yen
Effective date	December 5, 2022		December 3, 2021
Source	Retained earnings	_	Retained earnings

(Note) Revision of cash dividend forecast:

None

2. (Reference) Dividend forecast for the fiscal year ending March 31, 2023

	Dividend per share (yen)			
Record date	Second quarter-end	Fiscal-year end	Annual	
Dividend forecast for the fiscal year ending March 31, 2023		55.00 yen	80.00 yen	
Actual dividend paid for the current fiscal year ending March 31, 2023	25.00 yen			
Actual dividends paid for the previous fiscal year ended March 31, 2022	25.00 yen	55.00 yen	80.00 yen	