

Disclaimer: This document is a partial translation of the *kessan tanshin* released in Japanese. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]



November 8, 2022

Company name: Mizuho Leasing Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8425
 URL: <https://www.mizuho-ls.co.jp/en/>
 Representative: Shusaku Tshara, President and CEO
 Contact: Ryotaro Kondo, General Manager of Accounting Department
 Phone: +81-3-5253-6511
 Scheduled date of filing quarterly securities report: November 8, 2022
 Scheduled date of commencing dividend payments: December 6, 2022
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 1, 2022 to September 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Revenues | | Operating income | | Ordinary income | | Net income attributable to owners of the parent | |
|-------------------------------------|-------------|--------|------------------|------|-----------------|-------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six months ended September 30, 2022 | 228,829 | (12.0) | 17,373 | 30.8 | 22,034 | 59.9 | 15,584 | 64.2 |
| September 30, 2021 | 259,963 | 13.7 | 13,280 | 18.1 | 13,776 | (5.8) | 9,493 | (26.9) |

(Note) Comprehensive income: Six months ended September 30, 2022: ¥37,832 million [146.7%]

Six months ended September 30, 2021: ¥15,336 million [45.3%]

| | Net income per share | Diluted net income per share |
|--------------------|----------------------|------------------------------|
| Six months ended | Yen | Yen |
| September 30, 2022 | 322.06 | — |
| September 30, 2021 | 196.25 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|--------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of September 30, 2022 | 2,787,799 | 265,945 | 9.1 |
| As of March 31, 2022 | 2,748,810 | 230,803 | 8.0 |

(Reference) Equity: As of September 30, 2022: ¥252,986 million

As of March 31, 2022: ¥219,445 million

2. Dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------|--------|----------|--------|
| | 1Q end | 2Q end | 3Q end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2022 | — | 55.00 | — | 55.00 | 110.00 |
| Fiscal year ending March 31, 2023 | — | 65.00 | — | — | — |
| Fiscal year ending March 31, 2023 (Forecast) | — | — | — | 65.00 | 130.00 |

(Note) Revision to the dividend forecast announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

| | Revenues | | Operating income | | Ordinary income | | Net income attributable to owners of the parent | | Net income per share |
|-----------|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
| Full year | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 570,000 | 2.7 | 28,000 | 56.5 | 35,000 | 74.4 | 26,000 | 74.5 | 537.44 |

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: One company Name: MLC AIRCRAFT LEASING LLC

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of shares outstanding (common stock)

1) Total number of shares outstanding at the end of the period (including treasury stock):

September 30, 2022: 49,004,000 shares

March 31, 2022: 49,004,000 shares

2) Total number of treasury stock at the end of the period:

September 30, 2022: 593,299 shares

March 31, 2022: 626,799 shares

3) Average number of shares during the period:

Six months ended September 30, 2022: 48,389,649 shares

Six months ended September 30, 2021: 48,373,601 shares

(Note) Total number of treasury stock at the end of the period includes the number of the Company's shares held by the Company's Board Benefit Trust (September 30, 2022: 592,400 shares, March 31, 2022: 625,900 shares). In addition, the number of treasury stock deducted in the calculation of Average number of shares during the period includes the number of the Company's shares held by Board Benefit Trust (Six months ended September 30, 2022: 613,452 shares, Six months ended September 30, 2021: 629,539 shares) .

*** Presentation regarding the implementation status of quarterly review procedures**

These quarterly financial results are outside the scope of quarterly review by certificated public accountants or audit firms.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on quarterly financial results)

Supplementary briefing material on quarterly financial results will be presented on the Company's website (in Japanese) on November 8, 2022.