

October 27, 2022

For immediate release

REIT Securities Issuer  
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(Code: 3287)

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## Notice Concerning Conclusion of Interest Rate Swap Agreements

Hoshino Resorts REIT, Inc. (hereinafter “HRR”) announces that, with regard to the borrowing of funds (Contract No. 0083, 0084, 0085, 0086, 0087 and 0088) made public in “Notice Concerning the Borrowing of Funds (Refinancing by Green Loans and Others) and Interest Rate Swap Transactions” dated October 24, 2022, the terms and conditions of interest rate swap agreements (hereinafter the “Interest Rate Swap Agreements”) have been decided and the Interest Rate Swap Agreements were concluded as stated below.

### 1. Details of the Interest Rate Swap Agreements

#### (1) Contract No. 0083

Counterparty		Mizuho Bank, Ltd.
Notional principal		400,000,000 yen
Interest rate	Fixed interest rate payable	0.3560%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		October 31, 2022
Termination date		October 30, 2026
Payment date		First payment on January 31, 2023, with subsequent payments on the last day of April, July, October and January each year and on the termination date.

(Note) The interest rate for Contract No. 0083 will be substantively fixed at 0.7060% through the Interest Rate Swap Agreements.

#### (2) Contract No. 0084

Counterparty		Nomura Securities Co., Ltd.
Notional principal		1,400,000,000 yen
Interest rate	Fixed interest rate payable	0.4315%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		October 31, 2022
Termination date		April 28, 2028
Payment date		First payment on January 31, 2023, with subsequent payments on the last day of April, July, October and January each year and on the termination date.

(Note) The interest rate for Contract No. 0084 will be substantively fixed at 0.9015% through the Interest Rate Swap Agreements.

## (3) Contract No. 0085

Counterparty		Mizuho Bank, Ltd.
Notional principal		1,100,000,000 yen
Interest rate	Fixed interest rate payable	0.4580%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		October 31, 2022
Termination date		October 31, 2028
Payment date		First payment on January 31, 2023, with subsequent payments on the last day of April, July, October and January each year and on the termination date.

(Note) The interest rate for Contract No. 0085 will be substantively fixed at 0.9680% through the Interest Rate Swap Agreements.

## (4) Contract No. 0086

Counterparty		Nomura Securities Co., Ltd.
Notional principal		500,000,000 yen
Interest rate	Fixed interest rate payable	0.4920%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		October 31, 2022
Termination date		April 27, 2029
Payment date		First payment on January 31, 2023, with subsequent payments on the last day of April, July, October and January each year and on the termination date.

(Note) The interest rate for Contract No. 0086 will be substantively fixed at 1.0840% through the Interest Rate Swap Agreements.

## (5) Contract No. 0087

Counterparty		Mizuho Bank, Ltd.
Notional principal		420,000,000 yen
Interest rate	Fixed interest rate payable	0.5180%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		October 31, 2022
Termination date		October 31, 2029
Payment date		First payment on January 31, 2023, with subsequent payments on the last day of April, July, October and January each year and on the termination date.

(Note) The interest rate for Contract No. 0087 will be substantively fixed at 1.1120% through the Interest Rate Swap Agreements.

## (6) Contract No. 0088

Counterparty		Nomura Securities Co., Ltd.
Notional principal		300,000,000 yen
Interest rate	Fixed interest rate payable	0.5460%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		October 31, 2022
Termination date		April 30, 2030
Payment date		First payment on January 31, 2023, with subsequent payments on the last day of April, July, October and January each year and on the termination date.

(Note) The interest rate for Contract No. 0088 will be substantively fixed at 1.1860% through the Interest Rate Swap Agreement.

For details of the borrowings subject to the Interest Rate Swap Agreements (Contract No. 0083, 0084, 0085, 0086, 0087, and 0088) and the reasons for conducting the Interest Rate Swap Transactions, please refer to the "Notice Concerning the Borrowing of Funds (Refinancing by Green Loans and Others) and Interest Rate Swap Transactions" announced on October 24, 2022.

## 2. Future Outlook

Since the impact of the conclusion of the Interest Rate Swap Agreements is minimal, there is no revision to the operating result forecasts for the fiscal period ending October 2022 (May 1, 2022 to October 31, 2022) and the fiscal period ending April 2023 (November 1, 2022 to April 30, 2023).

\* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>