

November 9, 2022

FOR IMMEDIATE RELEASE

**KUBOTA Corporation**

Contact: IR Section

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**Notice of Change of Management**

Kubota Corporation (hereinafter “the Company”) has resolved at the Meeting of Board of Directors held on November 9, 2022 to change Executive Officers to be effective from January 1, 2023 as follows.

**1) Change of Title of Executive Officers**

<Date of change: January 1, 2023 (to be scheduled)>

<u>Name</u>	<u>New title</u>	<u>Current title</u>
Dai Watanabe	Director and Executive Vice President	Director and Senior Managing Executive Officer
Hiroto Kimura	Director and Senior Managing Executive Officer	Director and Managing Executive Officer
Nobuyuki Ishii	Senior Managing Executive Officer	Managing Executive Officer
Hirohiko Arai	Managing Executive Officer	Senior Executive Officer

**2) Retirement of Executive Officers (Expiration of the term of office)**

<Date of retirement: December 31, 2022 (to be scheduled)>

<u>Name</u>	<u>New title</u>	<u>Current title</u>
Yasuo Nakata	Advisor	Managing Executive Officer
Takao Shomura	Advisor	Managing Executive Officer
Mutsuo Uchida	President and Representative Director of Kubota Construction Co., Ltd.	Managing Executive Officer President and Representative Director of Kubota Construction Co., Ltd.
Kazuhiro Shinabe	Advisor	Managing Executive Officer
Ryoji Kuroda	Advisor	Managing Executive Officer

**3) Appointment of Executive Officers**

<Date of change: January 1, 2023 (to be scheduled)>

<u>Name</u>	<u>Current title</u>
Patrick Verheecke	President of Kubota Europe S.A.S.
Sumio Morioka	General Manager of Materials Business Unit
Shinichi Yamada	Vice President of Kubota Holdings Europe B.V.
Hitoshi Sasaki	General Manager of Construction Machinery Planning and Sales Promotion Dept.
Satoshi Suzuki	General Manager of Outdoor Power Equipment Division

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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