

Notice of Revised FY2022 Full-Year Earnings Forecast

Kureha Corporation has upgraded its earnings forecast for the fiscal year ending March 31, 2023 (FY2022) in light of its recent performance trends. Changes from the previous forecast, which was announced on May 12, 2022, are as follows.

1. FY2022 Earnings Forecast (April 1, 2022 through March 31, 2023)

(In millions of yen, unless otherwise indicated)

	Revenue	Operating profit	Profit before taxes	Profit attributable to owners of Kureha	Basic profit per share
Previous Forecast (a)	180,000	22,000	22,000	16,000	¥819.79
New Forecast (b)	190,000	27,000	28,000	20,000	¥1,024.72
Change (b-a): value	10,000	5,000	6,000	4,000	
Change (b-a): %	5.6%	22.7%	27.3%	25.0%	
[Reference] FY2021 results (Apr. 1, 2021 - Mar. 31, 2022)	168,341	20,142	20,398	14,164	¥725.73

(Reasons for the revision)

Revenue is expected to exceed our previous forecast due primarily to steady sales growth of polyvinylidene fluoride, a binder material used for lithium-ion batteries, and pricing actions which will mitigate impact of higher energy and raw material costs. Operating profit, profit before taxes and profit attributable to owners of Kureha Corporation will all rise above the previous forecasts due to increased high-margin product volumes and fewer SG&A expenses.

Also note that although our year-end dividend forecast remains unchanged, an actual dividend will be determined based on FY2022 full-year results.

Note: The above forecasts have been prepared based on information acquired by Kureha Corporation as of the date of this announcement. Actual results may differ from these forecasts due to various unforeseeable factors.

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For further information, please contact:

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