

Financial Summary

FY2022 Second Quarter (First Six Months) Ended September 30, 2022

Company name: Tokyu Fudosan Holdings Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Securities Code: 3289
 URL: <https://www.tokyu-fudosan-hd.co.jp/english/index.html>

1. Overview of the FY2022 Second Quarter (First Six Months) Ended September 30, 2022

*All the figures in millions are rounded down and all the figures in billions are rounded off to one decimal place.

(1) Summary of consolidated statement of income (% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
First six months FY2022	445,010	8.1	45,876	36.9	40,760	51.9	26,925	88.1
FY2021	411,757	7.3	33,509	97.5	26,840	121.7	14,317	—

Note: Comprehensive income: First six months of FY2022 ¥58,425 million [158.7%]
 First six months of FY2021 ¥22,586 million [—%]

	Earnings per share	Fully diluted earnings per share
	(Yen)	(Yen)
First six months FY2022	37.43	—
FY2021	19.90	—

(2) Summary of consolidated balance sheet

	Total assets	Total net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
As of September 30, 2022	2,698,024	708,122	25.4	951.36
As of March 31, 2022	2,634,343	643,298	24.0	878.32

Reference: Equity: As of September 30, 2022 ¥684,347 million; As of March 31, 2022 ¥631,789 million

2. Dividends

	Annual dividends				
	Q1 (Yen)	Q2 (Yen)	Q3 (Yen)	Year-end (Yen)	Total (Yen)
FY2021 ended March 31, 2022	—	8.00	—	9.00	17.00
FY2022 ending March 31, 2023	—	9.00			
FY2022 ending March 31, 2023 (Forecast)			—	10.00	19.00

Note: Revisions to the forecasts of dividends most recently announced: Yes

For the revisions to the dividend forecasts, please refer to the “Notice Regarding Revision of the Financial Results Forecast for Fiscal Year 2022 Ending March 31, 2023 and Revisions to Dividend Forecasts” to be announced at a later date.

3. Forecast for Fiscal Year 2022 Ending March 31, 2023

(% indicates year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Full-year forecast	1,005,000	1.6	95,000	13.3	81,000	11.2	39,000	11.0	54.22

Note: Revisions to the forecasts most recently announced: Yes

For the revisions to the financial results forecast for Fiscal Year 2022 ending March 31, 2023, please refer to the “Notice Regarding Revision of the Financial Results Forecast for Fiscal Year 2022 Ending March 31, 2023 and Revisions to Dividend Forecasts” to be announced at a later date.

Total number of shares issued (common stock)

(a) Total number of shares issued at end of period (including treasury shares)

As of September 30, 2022: 719,830,974 shares

As of March 31, 2022: 719,830,974 shares

(b) Number of treasury shares at end of period

As of September 30, 2022: 496,939 shares

As of March 31, 2022: 514,089 shares

(c) Average number of shares (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022: 719,323,865 shares

Six months ended September 30, 2021: 719,318,422 shares

(Note) The Company has a “Director Stock Ownership Plan” for directors etc. of the Company and its subsidiaries, and the shares of the Company held by the Plan’s trust account are included in treasury shares.

* Quarterly financial summary reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of forecasts, and other special matters

(Disclaimer)

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

(Method of accessing financial summary presentation material)

On November 15, 2022, the Company plans to hold a financial summary presentation meeting (conference call) for institutional investors and securities analysts. The Company plans to post the materials used in this presentation on its website before the meeting is held.