



October 28, 2022

To Whom It May Concern

Company MARUBUN CORPORATION  
Representative Toru Iino  
CEO and Representative Director  
(Securities Code:7537 TSE, Prime Market)  
Contact Toshihiro Shibuya  
Manager, Corporate Planning Dept.  
(Tel: +81-3-3639-3010)

## Notice of Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023

Marubun Corporation (the “Company”) hereby announces that, in view of recent business performance trends, it has made the following revisions to the consolidated financial results forecast published on May 13, 2022.

### 1. Revision of Consolidated Financial Results Forecast

#### (1) Revisions to consolidated financial results forecast for the first six months ended September 30, 2022 (April 1, 2022 – September 30, 2022)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share -Basic-
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous financial forecast (A)	91,000	1,600	1,300	750	28.70
Revised forecast (B)	101,000	5,200	1,100	450	17.22
Amount of change (B – A)	10,000	3,600	△ 200	△ 300	
Change (%)	11.0%	225.0%	△ 15.4%	△ 40.0%	
(Reference) Results for the first six months ended September 30, 2021	80,574	2,575	2,104	1,256	48.06

(2) Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2023  
(April 1, 2022 – March 31, 2023)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share -Basic-
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous financial forecast (A)	195,000	5,100	4,500	2,900	110.96
Revised forecast (B)	220,000	10,500	5,000	2,950	112.88
Amount of change (B – A)	25,000	5,400	500	50	
Change (%)	12.8%	105.9%	11.1%	1.7%	
(Reference) Results for the fiscal year ended March 31, 2022	167,794	5,994	4,106	2,437	93.26

(Reasons for revision of financial forecast)

For the first six months of the fiscal year ending March 31, 2023, both net sales and operating income are expected to exceed the initial forecasts due to stronger-than-expected demand for semiconductors and electronic components in a wide range of fields, including applications in consumer equipment and industrial equipment, as well as solid sales of medical equipment and laser equipment. On the other hand, against the backdrop of the sharp devaluation of the yen during the accounting period under review, the Company is expecting to post non-operating expenses (foreign exchange losses) due to settlement losses recorded during the first half in association with the repayment of foreign currency-denominated borrowings and revaluation losses recorded at the end of the first half on the foreign currency-denominated borrowings. As a result, ordinary income and profit attributable to owners of parent are expected to fall below the initial forecasts.

Results for the fiscal year ending March 31, 2023 are forecast to surpass the initial forecasts with sales of semiconductors and laser equipment for applications in consumer equipment and industrial equipment expected to increase as in the first half. On the profit side, the above revisions have been made to reflect an expected boost in yen-based gross profit after conversion due to increased sales and the weakening of the yen during the first six months of the fiscal year.

(Note) The above results forecasts have been prepared based on information available as of the date on which this material was announced, and actual results may differ from the forecasts due to a variety of factors going forward.