Translation

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November 10, 2022

Company name: Japan Elevator Service Holdings Co., Ltd.

Representative: Katsushi Ishida,

Representative Director CEO

(TSE Prime Market, Stock Code: 6544)

Contact: Kimihiko Imamura,

Director, Deputy President and Executive

Officer, CFO

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Notice of Revision to the Dividend Forecast

Japan Elevator Service Holdings Co., Ltd. (the "Company") announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2023 as follows.

1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, the Company previously withheld decisions on the amount of year-end dividend for the fiscal year ending March 31, 2023. Taking into consideration the results for the current fiscal year and future business development, however, the Company has decided to revise its year-end dividend forecast to ¥15.00 per share.

2. Revision

	Annual dividends per share	
	Fiscal year-end	Total
Previous forecast	Yen	Yen
(Released on May 12, 2022)	To be determined	To be determined
Revised forecast	15.00	15.00
Results for the current fiscal		
year		
Results for the previous fiscal		
year (Fiscal year ended March 31, 2022)	14.00	14.00