## **Summary of Consolidated Financial Results** For The Second Quarter Ended September 30, 2022 [Japanese GAAP]

October 28, 2022

Company name:	TOKYO ELECTRON DEVICE LIMITED
Stock exchange listing:	Tokyo Stock Exchange Prime Market (Code 2760)
URL:	https://www.teldevice.co.jp/eng/
Representative:	Atsushi Tokushige, President & Representative Director
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(Amounts are rounded down to the nearest million yen.)

#### 1. Consolidated Financial Highlights for the Second Quarter Ended September 30, 2022 (April 1, 2022 to **September 30, 2022**)

(1) Consolidated Operating Results (cumulative)

	Net sales		Operating in	icome	Ordinary in	come	Net inco attributabl owners of p	le to
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
The Second Quarter ended September 30, 2022	111,769	35.0	6,573	138.4	5,208	109.9	3,584	35.5
The Second Quarter ended September 30, 2021	82,780	33.7	2,757	145.6	2,481	96.7	2,646	221.4
(Nota) Comprohensive income	The Second Ou	artar an	dad Santambar 2	0 2022	4 585 million	110n [45]	10/1	

(Note) Comprehensive income:

The Second Quarter ended September 30, 20224,585 million yen [45.1%]The Second Quarter ended September 30, 20213,160 million yen [302.1%]

	Basic net income per share	Diluted net income per share
	Yen	Yen
The Second Quarter ended September 30, 2022	361.68	-
The Second Quarter ended September 30, 2021	263.99	_

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	130,336	35,606	26.5
As of March 31, 2022	107,801	32,018	28.7

As of September 30, 2022 34,495 million yen As of March 31, 2022 30,953 million yen (Reference) Equity:

#### 2. Dividends

	Annual dividends per share					
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2022	_	105.00	_	100.00	205.00	
Fiscal year ending March 31, 2023	_	145.00				
Fiscal year ending March 31, 2023 (Forecast)			_	165.00	310.00	

(Note) Revision of dividends forecast: Yes

# 3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates changes from the same period of previous	fiscal	year.)	
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	Net sales	5	Ordinary in	ncome	Net inco attributable to of pare	owners	Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2023	230,000	27.8	11,000	50.3	7,600	49.5	765.93

(Note) Revision of financial forecasts: Yes

#### \*Notes

- (1) Changes of significant subsidiaries during the period : None
- (2) Changes in accounting policies, accounting estimates, and restatements

1) Changes due to revision of accounting standards	: None
2) Changes in accounting standards other than 1)	: None
3) Changes in accounting estimates	: None

- 4) Restatements : None
- (3) Number of shares outstanding (common stock)
  - 1) Number of shares outstanding at the end of the period (including treasury stock):

September 30, 2022	10,445,500 shares
March 31, 2022	10,445,500 shares
2) Number of shares of treasury stock at the en	d of the period:
September 30, 2022	522,966 shares
March 31, 2022	547,375 shares
3) Average number of shares outstanding durin	g the period:
The Second Quarter ended September	9,911,886 shares
30, 2022	
The Second Quarter ended September	10,023,256 shares
30, 2021	

(Note) The Company has adopted the Directors' Compensation BIP (Board Incentive Plan) Trust and the ESOP (Employee Stock Ownership Plan) Trust, and the "Trust-Type Employee Shareholding Incentive Plan (E-Ship)", and has included the number of the Company's shares held by both Trusts accordingly in the number of shares of treasury stock.

# \*This quarterly financial report is outside the scope of an audit procedure by the Certified Public Accountant or the <u>Audit firm.</u>

#### \*Explanation of the appropriate use of finance forecasts and other special notes

The financial forecasts and other estimates herein are based on currently available information and certain assumptions deemed reasonable at time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ significantly from these forecasts due to various factors.

### Consolidated Financial Statements and Segment Information

(1) Consolidated Balance Sheets

		(Millions of yen)
	FY 2022	FY 2023
	(As of Mar. 31, 2022)	(As of Sep. 30, 2022)
Assets		
Current assets		
Cash and deposits	5,134	4,975
Notes and accounts receivable - trade, and contract assets	47,217	55,661
Electronically recorded monetary claims - operating	3,231	4,014
Merchandise and finished goods	25,937	36,655
Raw materials	1,570	1,927
Prepaid expenses	11,732	14,488
Other	4,077	3,820
Allowance for doubtful accounts	(7)	(3)
Total current assets	98,895	121,538
Non-current assets		
Property, plant and equipment	3,662	3,583
Intangible fixed assets	157	147
Investments and other assets		
Retirement benefit asset	297	330
Other	4,836	4,785
Allowance for doubtful accounts	(47)	(48)
Total investments and other assets	5,086	5,067
Total non-current assets	8,906	8,797
Total assets	107,801	130,336

Current liabilities Instant State   Accounts payable - trade 15,434 17,744   Short-term borrowings 14,521 27,459   Current portion of long-term borrowings 4,840 4,823   Income taxes payable 2,105 1,639   Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total liabilities 75,783 94,729   Shareholders' equity 5,652 5,652   Shareholders' equity 30,463 33,068   Accumulated other comprehensive income 11,947) (1,882)   Valuation difference on available-for-sale securities 54 36   Deferred gains or loses on hedges (155) (32)			(Millions of yen)
Liabilities Current liabilities Accounts payable - trade Short-term borrowings Current portion of long-term borrowings Income taxes payable Current portion of long-term borrowings Income taxes payable Advances received Advances received Advances received 14,477 18,225 Provision for bonues 1,786 1,886 Total current liabilities Consection for bonues Total current liabilities Consection for bonues Non-current liabilities Consection borrowings 9,963 9,963 9,810 Retirement benefit liability 8,166 8,051 Other 1,030 1,209 Total non-current liabilities 19,160 19,160 19,160 19,072 75,783 94,729 Net assets Share capital 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 2,495 3,652 8,562 2,5652 8,562 2,5652 3,663 3,068		FY 2022	FY 2023
Current liabilities Instant State   Accounts payable - trade 15,434 17,744   Short-term borrowings 14,521 27,459   Current portion of long-term borrowings 4,840 4,823   Income taxes payable 2,105 1,639   Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total liabilities 75,783 94,729   Shareholders' equity 5,652 5,652   Shareholders' equity 30,463 33,068   Accumulated other comprehensive income 11,947) (1,882)   Valuation difference on available-for-sale securities 54 36   Deferred gains or loses on hedges (155) (32)		(As of Mar. 31, 2022)	(As of Sep. 30, 2022)
Accounts payable - trade 15,434 17,744   Short-term borrowings 14,521 27,459   Current portion of long-term borrowings 4,840 4,823   Income taxes payable 2,105 16,334   Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total liabilities 75,783 947,729   Share capital 2,495 2,495   Share capital 2,495 2,495   Capital surplus 5,652 5,652   Retained carnings 24,262 26,803   Treasury stock (1,947) (1,882)   Deferred gains or losses on hedges (155) (32)   Deferred gains or losses on hedges	Liabilities		
Short-term borrowings 14,521 27,459   Current portion of long-term borrowings 4,840 4,823   Income taxes payable 2,105 1,639   Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Long-term borrowings 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total inon-current liabilities 19,160 19,072   Total inon-current liabilities 2,495 2,495   Share capital 2,495 2,495   Capital surplus 5,652 5,652   Retained earnings 24,262 26,803   Accumulated other comprehensive income 30,463 33,006   Valuation difference on available-for-sale securities 54 36	Current liabilities		
Current portion of long-term borrowings 4,840 4,823   Income taxes payable 2,105 1,639   Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total non-current liabilities 2,495 2,495   Share capital 2,495 2,495   Capital surplus 5,652 5,652   Total shareholders' equity 30,463 33,068   Accumulated other comprehensive income 74 30,463   Valuation difference on available-for-sale securities 54 36   Deferred gains or losses on hedges (155) (32)   Foreign currency translation adjustment income 489 1,427   Non-controlling interests 1,065		15,434	17,744
Income taxes payable 2,105 1,639   Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total liabilities 75,783 94,729   Net assets 5 5   Share capital 2,495 2,495   Capital surplus 5,652 5,652   Retained earnings 24,262 26,803   Total shareholders' equity 30,463 33,068   Accumulated other comprehensive income Valuation difference on available-for-sale securities 54 36   Deferred gains or losses on hedges (155) (32) 63 33,068   Accumulated other comprehensive income 4 (18) 704 34 36	Short-term borrowings	14,521	27,459
Advances received 14,477 18,225   Provision for bonuses 1,786 1,881   Other 3,456 3,882   Total current liabilities 56,622 75,657   Non-current liabilities 9,963 9,810   Long-term borrowings 9,963 9,810   Retirement benefit liability 8,166 8,051   Other 1,030 1,209   Total non-current liabilities 19,160 19,072   Total liabilities 75,783 94,729   Net assets Shareholders' equity 5,652 5,652   Shareholders' equity 5,652 5,652 5,652   Retained earnings 24,262 26,803   Treasury stock (1,947) (1,882)   Total shareholders' equity 30,463 33,068   Accumulated other comprehensive income 54 36   Valuation difference on available-for-sale securities 54 36   Deferred gains or losses on hedges (155) (32)   Foreign currency translation adjustment tof defined benefit pla	Current portion of long-term borrowings	4,840	4,823
Provision for bonuses1,7861,881Other $3,456$ $3,882$ Total current liabilities $56,622$ $75,657$ Non-current liabilities $9,963$ $9,810$ Retirement benefit liability $8,166$ $8,051$ Other $1,030$ $1,209$ Total non-current liabilities $19,160$ $19,072$ Total liabilities $75,783$ $94,729$ Net assets $75,783$ $94,729$ Shareholders' equity $5,652$ $5,652$ Share capital $2,495$ $2,495$ Capital surplus $5,652$ $5,652$ Retained earnings $24,262$ $26,803$ Treasury stock $(1,947)$ $(1,882)$ Total shareholders' equity $30,463$ $33,068$ Accumulated other comprehensive income $54$ $36$ Valuation difference on available-for-sale securities $54$ $36$ Deferred gains or losses on hedges $(155)$ $(32)$ Foreign currency translation adjustment $586$ $1,442$ Remeasurements of defined benefit plans $4$ $(18)$ Total accumulated other comprehensive income $489$ $1,427$ Non-controlling interests $1,065$ $1,111$ Total net assets $32,018$ $35,606$	.,	2,105	1,639
Other3,4563,882Total current liabilities56,62275,657Non-current liabilities9,9639,810Retirement benefit liability8,1668,051Other1,0301,209Total non-current liabilities19,16019,072Total liabilities75,78394,729Net assets2,4952,495Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Advances received	14,477	18,225
Total current liabilities56,62275,657Non-current liabilities9,9639,810Retirement benefit liability8,1668,051Other1,0301,209Total non-current liabilities19,16019,072Total liabilities75,78394,729Net assets75,78394,729Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Provision for bonuses	1,786	1,881
Non-current liabilitiesLong-term borrowings9,9639,810Retirement benefit liability8,1668,051Other1,0301,209Total non-current liabilities19,16019,072Total labilities75,78394,729Net assets75,78394,729Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Other	3,456	3,882
Long-term borrowings9,9639,810Retirement benefit liability8,1668,051Other1,0301,209Total non-current liabilities19,16019,072Total liabilities75,78394,729Net assets75,78394,729Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Total current liabilities	56,622	75,657
Retirement benefit liability8,1668,051Other1,0301,209Total non-current liabilities19,16019,072Total liabilities75,78394,729Net assets75,78394,729Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment income5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Non-current liabilities		
Other1,0301,209Total non-current liabilities19,16019,072Total liabilities75,78394,729Net assets75,78394,729Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Long-term borrowings	9,963	9,810
Total non-current liabilities19,16019,072Total liabilities75,78394,729Net assets94,729Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Retirement benefit liability	8,166	8,051
Total liabilities75,78394,729Net assets94,729Share capital2,495Capital surplus5,652Capital surplus5,652Retained earnings24,26226,80311,947Treasury stock(1,947)Mater comprehensive income30,463Valuation difference on available-for-sale securities543636Deferred gains or losses on hedges(155)Foreign currency translation adjustment586Total accumulated other comprehensive4Mon-controlling interests1,065Total net assets32,01835,606	Other	1,030	1,209
Net assetsShareholders' equityShare capital2,495Capital surplus5,652Retained earnings24,26224,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,463Accumulated other comprehensive incomeValuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)Foreign currency translation adjustment586Total accumulated other comprehensive income4Mon-controlling interests1,065Total net assets32,01835,606	Total non-current liabilities	19,160	19,072
Net assetsShareholders' equityShare capital2,495Capital surplus5,652Retained earnings24,26224,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,463Accumulated other comprehensive incomeValuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)Foreign currency translation adjustment586Total accumulated other comprehensive income4Mon-controlling interests1,065Total net assets32,01835,606	Total liabilities	75,783	94,729
Shareholders' equityShare capital2,495Capital surplus5,652Retained earnings24,26226,803Treasury stock(1,947)Total shareholders' equity30,463Accumulated other comprehensive incomeValuation difference on available-for-sale securities54Deferred gains or losses on hedges(155)Foreign currency translation adjustment586Total accumulated other comprehensive4Memeasurements of defined benefit plans4Total accumulated other comprehensive4891,0651,111Total net assets32,01832,01835,606	Net assets		,
Share capital2,4952,495Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income5436Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive4891,427Non-controlling interests1,0651,111Total net assets32,01835,606			
Capital surplus5,6525,652Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income30,46333,068Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606		2,495	2,495
Retained earnings24,26226,803Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income30,463Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income1,0651,111Total net assets32,01835,606		-	
Treasury stock(1,947)(1,882)Total shareholders' equity30,46333,068Accumulated other comprehensive income30,46333,068Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606			
Total shareholders' equity30,46333,068Accumulated other comprehensive income30,46333,068Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income1,0651,111Non-controlling interests32,01835,606			
Accumulated other comprehensive incomeValuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	-		
Valuation difference on available-for-sale securities5436Deferred gains or losses on hedges(155)(32)Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606			
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Foreign currency translation adjustment5861,442Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	securities	54	36
Remeasurements of defined benefit plans4(18)Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Deferred gains or losses on hedges	(155)	(32)
Total accumulated other comprehensive income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Foreign currency translation adjustment	586	1,442
income4891,427Non-controlling interests1,0651,111Total net assets32,01835,606	Remeasurements of defined benefit plans	4	(18)
Income1,0651,111Non-controlling interests32,01835,606	Total accumulated other comprehensive	490	1 427
Total net assets 32,018 35,606		489	1,427
	Non-controlling interests	1,065	1,111
Total liabilities and net assets107,801130,336	Total net assets	32,018	35,606
	Total liabilities and net assets	107,801	130,336

## (2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

		(Millions of yen)
	FY 2022	FY 2023
	(from Apr. 1, 2021	(from Apr. 1, 2022
	to Sep. 30, 2021)	to Sep. 30, 2022)
Net sales	82,780	111,769
Cost of sales	71,517	95,700
Gross profit	11,262	16,062
Selling, general and administrative expenses		
Salaries and allowances	3,441	3,574
Provision for bonuses	1,361	1,724
Retirement benefit expenses	315	324
Other	3,386	3,866
Total selling, general and administrative	8,505	9,489
expenses	8,505	2,402
Operating income	2,757	6,573
Non-operating income		
Dividend income of insurance	44	43
Share of profit of entities accounted for using	38	62
equity method	50	
Other	53	54
Total non-operating income	137	160
Non-operating expenses		
Foreign exchange losses	351	1,43
Other	61	92
Total non-operating expenses	412	1,524
Ordinary income	2,481	5,208
Extraordinary income		
Gain on sales of non-current assets	1	
Gain on receipt of donated non-current assets	1,888	
Gain on sales of investments in capital of subsidiaries and affiliates	31	
Total extraordinary income	1,921	
Extraordinary losses	1,721	
Loss on sales of non-current assets	0	
Loss on retirement of non-current assets	2	2
Provision of allowance for doubtful accounts	2	
of golf club membership	0	
Provision for loss on abolishment of trust	112	
Total extraordinary losses	112	
Net income before income taxes	4,289	5,200
Income taxes		1,55
	1,306	
Net income	2,982	3,648
Net income attributable to non-controlling interests	336	63
Net income attributable to owners of parent	2,646	3,584
1	,	2,92.0

## Consolidated Statements of Comprehensive Income

FY 2022FY 2023(from Apr. 1, 2021(from Apr. 1, 2022to Sep. 30, 2021)to Sep. 30, 2022)Net income2,982Other comprehensive income2,982Valuation difference on available-for-sale securities(17)Deferred gains or losses on hedges142Foreign currency translation adjustment65Remeasurements of defined benefit plans, net of tax(32)Share of other comprehensive income of entities accounted for using equity method18Total other comprehensive income3,160Comprehensive income3,160Comprehensive income attributable to Comprehensive income attributable to owners of parent2,823A,522			(Millions of yen)
to Sep. 30, 2021)to Sep. 30, 2022)Net income2,9823,648Other comprehensive income(17)(18)Valuation difference on available-for-sale securities(17)(18)Deferred gains or losses on hedges142123Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to parent2,8234,522		FY 2022	FY 2023
Net income2,9823,648Other comprehensive income(17)(18)Valuation difference on available-for-sale securities(17)(18)Deferred gains or losses on hedges142123Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to parent2,8234,522		(from Apr. 1, 2021	(from Apr. 1, 2022
Other comprehensive income(17)(18)Valuation difference on available-for-sale securities(17)(18)Deferred gains or losses on hedges142123Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to2,8234,522		to Sep. 30, 2021)	to Sep. 30, 2022)
Valuation difference on available-for-sale securities(17)(18)Deferred gains or losses on hedges142123Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to parent2,8234,522	Net income	2,982	3,648
securities(17)(18)Deferred gains or losses on hedges142123Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	Other comprehensive income		
securities142123Deferred gains or losses on hedges142123Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	Valuation difference on available-for-sale	(17)	(18)
Foreign currency translation adjustment65821Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to parent2,8234,522	securities	(17)	(18)
Remeasurements of defined benefit plans, net of tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	Deferred gains or losses on hedges	142	123
tax(32)(23)Share of other comprehensive income of entities accounted for using equity method1833Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to parent2,8234,522	Foreign currency translation adjustment	65	821
tax18Share of other comprehensive income of entities accounted for using equity method18Total other comprehensive income177Comprehensive income3,160Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	Remeasurements of defined benefit plans, net of	(32)	( <b>23</b> )
accounted for using equity method1853Total other comprehensive income177937Comprehensive income3,1604,585Comprehensive income attributable to2,8234,522parent2,8234,522	tax	(32)	(23)
accounted for using equity method1Total other comprehensive income177Comprehensive income3,160Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	Share of other comprehensive income of entities	18	22
Comprehensive income3,1604,585Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	accounted for using equity method	18	55
Comprehensive income attributable to Comprehensive income attributable to owners of parent2,8234,522	Total other comprehensive income	177	937
Comprehensive income attributable to owners of 2,823 4,522	Comprehensive income	3,160	4,585
parent 2,823 4,522	Comprehensive income attributable to		
parent	Comprehensive income attributable to owners of	2 8 2 2	4 522
	parent	2,825	4,522
Comprehensive income attributable to non- 336 63	Comprehensive income attributable to non-	226	62
controlling interests 550 05	controlling interests	550	03

### (3) Consolidated Statements of Cash Flow

		(Millions of yen)
	FY 2022	FY 2023
	(from Apr. 1, 2021	(from Apr. 1, 2022
	to Sep. 30, 2021)	to Sep. 30, 2022)
Cash flows from operating activities		
Net income before income taxes	4,289	5,206
Depreciation and amortization	303	289
Increase (decrease) in provision for bonuses	(198)	83
Increase (decrease) in retirement benefit liability	18	(152)
Interest expenses	41	60
Foreign exchange losses (gains)	(371)	531
Gain on receipt of donated non-current assets	(1,888)	-
Provision for loss on abolishment of trust	112	-
Decrease (increase) in notes and accounts	1,241	(7,564)
receivable - trade and contract assets	1,241	(7,304)
Decrease (increase) in inventories	(274)	(10,405)
Increase (decrease) in trade payables	508	2,065
Increase (decrease) in accounts payable - other	(256)	(28)
Increase (decrease) in advances received	2,227	3,725
Decrease (increase) in consumption taxes refund receivable	646	316
Decrease (increase) in accounts receivable - other	121	128
Decrease (increase) in prepaid expenses	(1,762)	(2,753)
Other, net	(258)	(1,035)
Subtotal	4,501	(9,530)
Interest and dividends received	53	57
Interest paid	(42)	(61)
Income taxes paid	(1,043)	(1,998)
Net cash provided by (used in) operating activities	3,467	(11,532)
Cash flows from investing activities		
Net decrease (increase) in time deposits	(7)	17
Purchase of property, plant and equipment	(182)	(80)
Purchase of intangible assets	(102)	(15)
Proceeds from cancellation of insurance funds	(20)	47
Other, net	35	(0)
Net cash provided by (used in) investing activities	(173)	(32)

		(Millions of yen)
	FY 2022	FY 2023
	(from Apr. 1, 2021	(from Apr. 1, 2022
	to Sep. 30, 2021)	to Sep. 30, 2022)
Cash flows from financing activities		
Net increase (decrease) in short-term	(2,289)	12,367
borrowings	(2,289)	12,307
Repayments of long-term borrowings	(148)	(169)
Purchase of treasury shares	(1,268)	(0)
Proceeds from disposal of treasury shares	111	133
Dividends paid	(857)	(989)
Dividends paid to non-controlling interests	(26)	(17)
Repayments of lease liabilities	(27)	(31)
Net cash provided by (used in) financing activities	(4,506)	11,290
Effect of exchange rate change on cash and cash equivalents	19	133
Net increase (decrease) in cash and cash equivalents	(1,193)	(140)
Cash and cash equivalents at beginning of period	5,391	5,028
Cash and cash equivalents at end of period	4,197	4,887

#### (4) Segment Information

I. For the Period ended September 30, 2021 (From Apr. 1, 2021 to Sep. 30, 2021)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

					(Millions of yen)
	Segments			Consolidated	
	Electronic Components Business	Computer Networks Business	Total	Adjustments	statements of income (Note)
Net sales:					
Semiconductor & Boards Products, etc.	72,777	-	72,777	_	72,777
Storage & Network Products, etc.	_	5,571	5,571	_	5,571
Maintenance & Monitoring Services	_	4,431	4,431	_	4,431
Revenue from contracts with customers	72,777	10,002	82,780	_	82,780
Outside customers	72,777	10,002	82,780	_	82,780
Inter-segment	_	_	_	_	_
Total	72,777	10,002	82,780	-	82,780
Segment income	1,563	918	2,481	-	2,481

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.

(Millions of yen)

II. For the Period ended September 30, 2022 (From Apr. 1, 2022 to Sep. 30, 2022)

1. Information on the amount of net sales and income (loss) by segments, and breakdown of revenue

					(
	Segments			Consolidated	
	Electronic Components Business	Computer Networks Business	Total	Adjustments	statements of income (Note)
Net sales:					
Semiconductor & Boards Products, etc.	99,098	_	99,098	_	99,098
Storage & Network Products, etc.	-	7,608	7,608	—	7,608
Maintenance & Monitoring Services	_	5,062	5,062	_	5,062
Revenue from contracts with customers	99,098	12,670	111,769	_	111,769
Outside customers	99,098	12,670	111,769	_	111,769
Inter-segment	2	_	2	(2)	_
Total	99,101	12,670	111,771	(2)	111,769
Segment income	4,305	903	5,208	-	5,208

(Note) Total amount of segment income coincides with the ordinary income in the consolidated statements of income.