

# Translation

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## Summary of Consolidated Financial Results for the Six Months Ended September 30, 2022 (Based on Japanese GAAP)

November 9, 2022

Company name: Riskmonster.com  
 Stock exchange listing: Tokyo  
 Stock code: 3768 URL <https://www.riskmonster.co.jp>  
 Representative: President,CEO Taichi Fujimoto  
 General Manager, Finance and Accounting  
 Inquiries: Division Maki Yoshida TEL 03-6214-0331  
 Scheduled date to file Quarterly Securities Report: November 11, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                     | Net sales       |     | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|-------------------------------------|-----------------|-----|------------------|--------|-----------------|--------|---|--------|
|                                     | Millions of yen | %   | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Six months ended September 30, 2022 | 1,890           | 5.9 | 321              | (9.1)  | 301             | (20.0) | 198                                     | (20.4) |
| Six months ended September 30, 2021 | 1,784           | 0.9 | 353              | (19.4) | 376             | (15.2) | 249                                     | (17.3) |

|                                     | Earnings per share |  | Diluted earnings per share |  |
|-------------------------------------|--------------------|--|----------------------------|--|
|                                     | Yen                |  | Yen                        |  |
| Six months ended September 30, 2022 | 26.19              |  | 26.15                      |  |
| Six months ended September 30, 2021 | 33.39              |  | –                          |  |

#### (2) Consolidated financial position

|                          | Total assets    | Net assets      | Equity ratio | Net assets per share |
|--------------------------|-----------------|-----------------|--------------|----------------------|
|                          | Millions of yen | Millions of yen | %            | Yen                  |
| As of September 30, 2022 | 6,764           | 5,859           | 85.8         | 761.19               |
| As of March 31, 2022     | 6,940           | 5,894           | 84.1         | 774.16               |

### 2. Cash dividends

|                                       | Annual dividends per share |                 |                 |                 |       |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
|                                       | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|                                       | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Year ended March 31, 2022             | –                          | 0.00            | –               | 14.50           | 14.50 |
| Year ending March 31, 2023            | –                          | 0.00            |                 |                 |       |
| Year ending March 31, 2023 (Forecast) |                            |                 | –               | 14.75           | 14.75 |

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

|           | Net sales       |     | Operating profit |     | Ordinary profit |     | Profit attributable to owners of parent |     | Earnings per share |
|-----------|-----------------|-----|------------------|-----|-----------------|-----|---|-----|--------------------|
|           | Millions of yen | %   | Millions of yen  | %   | Millions of yen | %   | Millions of yen                         | %   | Yen                |
| Full year | 4,000           | 6.8 | 690              | 3.0 | 700             | 1.0 | 465                                     | 1.3 | 61.18              |

#### 4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: Yes
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                          |                  |                      |                  |
|--------------------------|------------------|----------------------|------------------|
| As of September 30, 2022 | 7,636,922 shares | As of March 31, 2022 | 7,546,922 shares |
|--------------------------|------------------|----------------------|------------------|

Number of treasury shares at the end of the period

|                          |               |                      |              |
|--------------------------|---------------|----------------------|--------------|
| As of September 30, 2022 | 13,268 shares | As of March 31, 2022 | 6,468 shares |
|--------------------------|---------------|----------------------|--------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                     |                  |                                     |                  |
|-------------------------------------|------------------|-------------------------------------|------------------|
| Six months ended September 30, 2022 | 7,578,593 shares | Six months ended September 30, 2021 | 7,471,199 shares |
|-------------------------------------|------------------|-------------------------------------|------------------|

## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

|  | As of March 31, 2022 | As of September 30, 2022 |
|--|----------------------|--------------------------|
| Assets   |                      |                          |
| Current assets   |                      |                          |
| Cash and deposits  | 2,153,476            | 2,098,234                |
| Notes and accounts receivable - trade, and contract assets | 488,258              | 519,400                  |
| Raw materials and supplies                                 | 10,776               | 14,085                   |
| Other  | 82,247               | 117,224                  |
| Allowance for doubtful accounts                            | (678)                | (656)                    |
| Total current assets                                       | 2,734,080            | 2,748,289                |
| Non-current assets   |                      |                          |
| Property, plant and equipment                              |                      |                          |
| Buildings and structures                                   | 586,364              | 586,430                  |
| Accumulated depreciation                                   | (162,279)            | (171,862)                |
| Buildings and structures, net                              | 424,084              | 414,568                  |
| Tools, furniture and fixtures                              | 373,399              | 366,845                  |
| Accumulated depreciation                                   | (298,805)            | (299,304)                |
| Tools, furniture and fixtures, net                         | 74,593               | 67,540                   |
| Land   | 568,352              | 568,352                  |
| Leased assets  | 4,713                | 4,713                    |
| Accumulated depreciation                                   | (2,029)              | (2,422)                  |
| Leased assets, net   | 2,684                | 2,291                    |
| Total property, plant and equipment                        | 1,069,714            | 1,052,753                |
| Intangible assets  |                      |                          |
| Goodwill   | 52,375               | 49,618                   |
| Software   | 931,916              | 1,023,282                |
| Other  | 420,663              | 480,057                  |
| Total intangible assets                                    | 1,404,955            | 1,552,959                |
| Investments and other assets                               |                      |                          |
| Investment securities                                      | 1,640,486            | 1,299,800                |
| Other  | 91,154               | 110,739                  |
| Allowance for doubtful accounts                            | (338)                | (394)                    |
| Total investments and other assets                         | 1,731,303            | 1,410,145                |
| Total non-current assets                                   | 4,205,973            | 4,015,858                |
| Total assets   | 6,940,053            | 6,764,148                |

(Thousands of yen)

|   | As of March 31, 2022 | As of September 30, 2022 |
|---|----------------------|--------------------------|
| Liabilities   |                      |                          |
| Current liabilities                                   |                      |                          |
| Accounts payable - other                              | 308,249              | 214,237                  |
| Current portion of long-term borrowings               | 60,160               | 60,160                   |
| Income taxes payable                                  | 79,048               | 112,633                  |
| Provision for bonuses                                 | 1,596                | 2,799                    |
| Other   | 130,369              | 153,874                  |
| Total current liabilities                             | 579,424              | 543,705                  |
| Non-current liabilities                               |                      |                          |
| Long-term borrowings                                  | 95,320               | 65,240                   |
| Retirement benefit liability                          | 26,571               | 29,554                   |
| Other provisions                                      | 14,769               | 16,907                   |
| Other   | 329,140              | 248,883                  |
| Total non-current liabilities                         | 465,800              | 360,585                  |
| Total liabilities                                     | 1,045,225            | 904,291                  |
| Net assets  |                      |                          |
| Shareholders' equity                                  |                      |                          |
| Share capital   | 1,155,993            | 1,188,168                |
| Capital surplus                                       | 795,514              | 828,493                  |
| Retained earnings                                     | 3,054,963            | 3,144,119                |
| Treasury shares                                       | (4,494)              | (10,953)                 |
| Total shareholders' equity                            | 5,001,976            | 5,149,828                |
| Accumulated other comprehensive income                |                      |                          |
| Valuation difference on available-for-sale securities | 815,376              | 630,227                  |
| Foreign currency translation adjustment               | 20,172               | 23,028                   |
| Total accumulated other comprehensive income          | 835,548              | 653,255                  |
| Share acquisition rights                              | 286                  | 286                      |
| Non-controlling interests                             | 57,016               | 56,487                   |
| Total net assets                                      | 5,894,827            | 5,859,857                |
| Total liabilities and net assets                      | 6,940,053            | 6,764,148                |

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

|   | Six months ended<br>September 30, 2021 | Six months ended<br>September 30, 2022 |
|---|--|--|
| Net sales   | 1,784,143                              | 1,890,072                              |
| Cost of sales   | 794,353                                | 867,206                                |
| Gross profit  | 989,789                                | 1,022,866                              |
| Selling, general and administrative expenses            | 636,116                                | 701,290                                |
| Operating profit  | 353,673                                | 321,576                                |
| Non-operating income                                    |  |  |
| Interest income   | 485                                    | 54                                     |
| Dividend income   | 11,500                                 | 8,334                                  |
| Gain on investments in investment partnerships          | 19,277                                 | —                                      |
| Other   | 506                                    | 934                                    |
| Total non-operating income                              | 31,769                                 | 9,322                                  |
| Non-operating expenses                                  |  |  |
| Interest expenses                                       | 1,120                                  | 803                                    |
| Loss on investments in investment partnerships          | —                                      | 9,968                                  |
| Foreign exchange losses                                 | 899                                    | 3,207                                  |
| Commitment fees   | 1,469                                  | 1,410                                  |
| Commission expenses                                     | 5,000                                  | 14,089                                 |
| Other   | —                                      | 0                                      |
| Total non-operating expenses                            | 8,489                                  | 29,480                                 |
| Ordinary profit   | 376,953                                | 301,418                                |
| Extraordinary income                                    |  |  |
| Gain on sale of investment securities                   | —                                      | 107                                    |
| Total extraordinary income                              | —                                      | 107                                    |
| Extraordinary losses                                    |  |  |
| Loss on retirement of non-current assets                | 167                                    | 1,388                                  |
| Loss on sale of investment securities                   | —                                      | 2,621                                  |
| Total extraordinary losses                              | 167                                    | 4,009                                  |
| Profit before income taxes                              | 376,786                                | 297,516                                |
| Income taxes - current                                  | 65,726                                 | 101,999                                |
| Income taxes - deferred                                 | 60,153                                 | (2,256)                                |
| Total income taxes                                      | 125,879                                | 99,743                                 |
| Profit  | 250,906                                | 197,773                                |
| Profit (loss) attributable to non-controlling interests | 1,458                                  | (718)                                  |
| Profit attributable to owners of parent                 | 249,447                                | 198,492                                |

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

|  | Six months ended<br>September 30, 2021 | Six months ended<br>September 30, 2022 |
|--|--|--|
| Profit   | 250,906                                | 197,773                                |
| Other comprehensive income                                     |  |  |
| Valuation difference on available-for-sale securities          | 23,943                                 | (185,056)                              |
| Foreign currency translation adjustment                        | 1,132                                  | 3,758                                  |
| Total other comprehensive income                               | 25,076                                 | (181,298)                              |
| Comprehensive income   | 275,982                                | 16,475                                 |
| Comprehensive income attributable to                           |  |  |
| Comprehensive income attributable to owners of parent          | 274,205                                | 16,199                                 |
| Comprehensive income attributable to non-controlling interests | 1,777                                  | 276                                    |