

Notice Regarding Revisions to Financial Results Forecast

KANUMA, November 11, 2022

Nakanishi Inc. (the “Company”) hereby announces that in view of recent business trends, it has revised its consolidated financial results forecast for the fiscal year ending December 31, 2022, announced on May 12, 2022, as follows.

1. Revisions to consolidated financial results forecast for the fiscal year ending December 31, 2022 (January 1, 2022 through December 31, 2022)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	45,788	12,606	13,587	9,621	111.66
Revised forecast (B)	48,588	14,918	18,024	12,573	146.47
Change (B-A)	2,799	2,311	4,437	2,952	—
Change (%)	6.1	18.3	32.7	30.7	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended Dec. 31, 2021)	44,857	13,750	13,951	10,102	116.73

2. Reason for revision

The Company has been able to reduce the impact on production through flexible procurement of parts and design changes since the beginning of the fiscal year although it had initially anticipated a decrease in production due to difficulties in procurement of parts. The ongoing depreciation of the yen against major transaction currencies has also contributed to improved performance. The Company has revised upward the full year consolidated financial results forecast as production plan by the end of the year is in sight. The revised forecast is based on exchange rates assumptions of 132.69JPY/USD (previously 124.00JPY/USD) and 138.68JPY/EURO (previously 131.00JPY/EURO).

Note:
This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

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About Nakanishi Inc. To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company’s shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.