

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



November 14, 2022

Company name: Appier Group, Inc.
 Representative: Chih-Han Yu, Representative Director and CEO
 (TSE Growth Code: 4180)
 Contact: Koji Tachibana, Senior Vice President of Finance
 (TEL. + 81 – 3 – 6435 – 6617)

Announcement on Revision of the Consolidated Full-year Guidance

Appier Group, Inc. (the “Company”) hereby announces that the Company, considering recent business trends, resolved to revise its consolidated guidance for the year ending December 31, 2022 (from January 1, 2022 to December 31, 2022), which was disclosed on August 12, 2022, at the meeting of the Board of Directors dated as of November 14, 2022 as follows:

I Revision of the Consolidated Full-year Guidance (from January 1, 2022 to December 31, 2022)

| | Revenue | EBITDA | Operating income (loss) | Income (loss) before income taxes | Net income (loss) | Net income (loss) attributable to owners of the parent company | Basic earnings per share |
|----------------------------------|---------------------------|--------------------------|-------------------------|-----------------------------------|--------------------------|--|--------------------------|
| Previous Guidance (A) | Millions of yen 18,455 | Millions of yen 1,068 | Millions of yen (84) | Millions of yen (196) | Millions of yen (287) | Millions of yen (287) | Yen (2.83) |
| Revised Guidance (B) | 19,169 | 1,200 | (22) | (193) | (285) | (285) | (2.81) |
| Difference (B – A) | 714 | 132 | 62 | 3 | 2 | 2 | 0.02 |
| % Change | 3.9 | 12.4 | - | - | - | - | - |
| (For reference) FY2021 result | 12,661 | 42 | (1,117) | (1,170) | (1,179) | (1,179) | (11.97) |

*1 On January 29, 2021, the Company allotted common shares by 90,761,489 shares to the sole shareholder of the Company. Accordingly, basic earnings per share and diluted earnings per share are calculated as if the allotment of shares was executed at the beginning of the year ended December 31, 2021.

*2 EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses + IPO-related expenses.

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

II Reasons for the Revision

We have executed better than expected in new customer acquisition and increasing business from existing customers for the nine months ended September 30, 2022. Thus we outperformed our guidance in revenue and profit or losses announced on August 12, 2022. Accordingly, we have made an upward revision on our consolidated full-year guidance.

End