



November 11, 2022

To whom it may concern:

Company name: Shinnihonseiyaku Co., Ltd.
Representative name: Takahiro Goto, President & Representative Director
of the Board and Chief Executive Officer
(Securities Code: 4931, TSE Prime)
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General Manager of Corporate Administration
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Notice of Revision of Dividend Forecast (Dividend Increase)

Shinnihonseiyaku Co., Ltd. (the Company) hereby announces that the Company resolved at a meeting of Board of Directors held on November 11, 2022, to revise the year-end dividend forecast for the fiscal year ended September 2022 (dividend increase) as follows.

1. Reason for the revision of the dividend forecast

The Company makes it a principle to distribute profits that correspond to its financial performance in a continual and stable manner after securing the internal reserve necessary for making investments for future business development and maintaining a sound financial standing.

Following this basic policy, the Company has increased the previous dividend forecast of 30.00 yen per share by 3.00 yen to 33.00 yen per share. It has done so by considering that the financial results for the fiscal year ended September 2022, announced today, show that profits exceeded the initial plan mainly due to the efficient progress of marketing investment and reduction of operating expenses.

The Company plans to propose the dividend of surplus at the Ordinary General Meeting of Shareholders scheduled for December 20, 2022.

2. Details of the revision

	Dividend per share		
	2nd quarter-end	Year-end	Annual total
Previous forecast (Announced on November 12, 2021)	—	30.00 yen	30.00 yen
Latest revised forecast	—	33.00 yen	33.00 yen
Actual dividends for the current fiscal year	0.00 yen	—	—
Actual dividends for the previous fiscal year (Fiscal year ended September 2021)	0.00 yen	32.50 yen	32.50 yen