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November 16, 2022

Company name: The Nisshin Oillio Group, Ltd.  
Name of representative: Takahisa Kuno,  
Representative Director and President  
(Securities code: 2602; Prime Market of TSE)  
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## Notice of the Decision regarding Matters Related to the Additional Acquisition of Shares in the Stock-based Remuneration System

The Nisshin Oillio Group, Ltd. (the “Company”), on August 27, 2018, introduced a stock-based remuneration system (hereinafter referred to as the “System,” and a trust that was established under the System shall be referred to as the “Trust”) for the Company’s Directors (excluding Outside Directors, hereinafter the same shall apply) and the Company’s executive officers who have concluded a delegation contract with the Company (hereinafter collectively referred to as the “Directors, etc.”). Subsequently, the Company resolved at a meeting of the Board of Directors held on May 11, 2022 to make partial revisions and continue the System, and these revisions to the remuneration of the Company’s Directors were approved at the 150th Annual General Meeting of Shareholders held on June 24, 2022. The Company hereby announces that the Board of Directors, in conjunction with the continuation of the System, decided today to make an additional entrustment of cash as funds for the trustee to acquire additional shares of the Company, as described below.

For an outline of the System, please refer to the “Notice of Partial Revisions and Continuation of the Stock-based Remuneration System for Directors, etc.” dated May 11, 2022.

### 1. Outline of the Trust

(1) Name	Trust for Stock Delivery to Directors
(2) Trustor	The Company
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trustee: Custody Bank of Japan, Ltd.)
(4) Beneficiaries	Directors, etc. who have satisfied the requirements for beneficiaries
(5) Trust administrator	A third party who is independent of the Company and the Company’s Directors and Audit & Supervisory Board Members
(6) Exercise of voting rights	Voting rights associated with the shares of the Company held in the Trust shall not be exercised throughout the trust period.
(7) Type of trust	Money held in trust other than a money trust (third-party benefit trust)
(8) Date of the trust agreement	August 27, 2018
(9) Date of additional entrustment of cash	December 2, 2022
(10) Date of trust termination (After continuation)	August 31, 2025 (scheduled)

2. Acquisition of the shares of the Company by the Trust's trustee

(1) Class of shares to be acquired	Common stock
(2) Total amount of funds to acquire shares	299,744,000 yen
(3) Total number of shares to be acquired	92,800 shares
(4) Method of share acquisition	Acquisition through the disposal of treasury stock
(5) Share acquisition date	December 2, 2022