

November 16, 2022

For Immediate Release

(English translation of the original Japanese document)

Company name: Kakaku.com, Inc.

Representative: Shonosuke Hata, President and Representative Director

(Stock code: 2371; Prime, Tokyo Stock Exchange)

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Notice Concerning Acquisition of Treasury Stock

(Acquisition of Treasury Stock under the Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

Kakaku.com, Inc. (the “Company”) hereby announces that at a meeting of the Board of Directors held today, matters relating to the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis under Article 165, Paragraph 3 of the Companies Act, were resolved as follows.

1. Reason for acquisition of treasury stock

The Company plans to conduct acquisitions of treasury stock under the provisions of its Articles of Incorporation with the aim of increasing shareholder returns, through a flexible execution of a capital policy that can respond to changes in the business environment, and through increased capital efficiency.

Note, that the Company has been informed by Digital Garage, Inc., a major shareholder of the Company that it intends to sell a portion of its holdings in common stock in the Company, if an acquisition of treasury stock is conducted.

2. Details of acquisition

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	4,300,000 shares (maximum) (2.10% of total number of shares issued (excluding treasury stock))
(3) Total acquisition cost	8,000,000,000 yen (maximum)
(4) Acquisition period	November 17, 2022 to January 31, 2023
(5) Method of acquisition	Open market purchase through the Tokyo Stock Exchange 1. Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) 2. Purchases based on discretionary trading agreement

Note: Depending on market trends and other factors, all or part of the planned acquisition may not be completed. Furthermore, the Company plans to cancel the acquired treasury stock, excluding stocks appropriated to stock options.

(Reference)

Status of treasury stock holdings as of October 31, 2022

Total number of shares issued (excluding treasury stock)	204,614,113 shares
Treasury stock	667,087 shares