

November 16, 2022

For Immediate Release

(English translation of the original Japanese document)

Company name: Kakaku.com, Inc.

Representative: Shonosuke Hata, President and Representative Director

(Stock code: 2371; Prime, Tokyo Stock Exchange)

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Notice Concerning Acquisition of Treasury Stock through ToSTNeT-3

At a meeting of the Board of Directors held today, Kakaku.com, Inc. (the “Company”) resolved on matters relating to the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis under Article 165, Paragraph 3 of the Companies Act. The Company hereby announces that it has decided on the specific method of acquisition as follows.

1. Method of acquisition

At 8:45 a.m. on November 17, 2022, the Company will place a purchase order with the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), at the closing price of the Company’s common stock on November 16, 2022 (2,331 yen).

(No changes to the trading systems or trading times will be made.)

2. Details of acquisition

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	1,800,000 shares (maximum)
(3) Announcement of the results of Repurchase	The results of the acquisition will be announced after completion of the transaction at 8:45 on November 17, 2022.

Note 1: The maximum number of shares to be purchased will not change. Depending on market trends and other factors, all or part of the planned acquisition may not be completed.

Note 2: The shares will be purchased with sell orders equivalent to the number of shares to be repurchased.

3. Other

The Company plans to conduct acquisitions of treasury stock under the provisions of its Articles of Incorporation with the aim of increasing shareholder returns, through a flexible execution of a capital policy that can respond to changes in the business environment, and through increased capital efficiency.

Note, that the Company has been informed by Digital Garage, Inc., a major shareholder of the Company that it intends to sell a portion of its holdings in common stock in the Company, if an acquisition of treasury stock is conducted.

Furthermore, during the period from November 18, 2022 to January 31, 2023, the Company plans to acquire treasury stock through market purchases based on the discretionary trading agreement, up to the total number of shares to be acquired and the total acquisition price, as resolved by the Board of Directors, less the total number of shares acquired through off-floor trading of own shares on the Tokyo Stock Exchange (ToSTNeT-3) described above and the total acquisition price thereof.

(Reference)

Resolution at the Board of Directors Meeting held on November 16, 2022

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	4,300,000shares (maximum) (2.10% of total number of shares issued (excluding treasury stock))
(3) Total acquisition cost	8,000,000,000 yen (maximum)
(4) Acquisition period	November 17, 2022 to January 31, 2023
(5) Method of acquisition	Open market purchase through the Tokyo Stock Exchange 1. Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) 2. Purchases based on discretionary trading agreement