



October 31, 2022

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## Notice Concerning Revision to Full-year Consolidated Financial Results Forecasts and Revision to Dividends of Surplus (Interim Dividends) and Year- end Dividend Forecasts

Shinko Shoji Co., Ltd. (the “Company”) hereby notifies that full-year consolidated financial results forecasts announced on May 16, 2022 were revised as follows. The Company also notifies that dividends of surplus (interim dividends) with the record date of September 30, 2022 were resolved at the Board of Directors’ meeting held on October 31, 2022 and that year-end dividend forecasts for the fiscal year ending March 31, 2023 were revised as follows.

### 1. Full-year consolidated financial results forecasts for the fiscal year ending March 31, 2023

Revision to full-year consolidated financial results forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net earnings per share
Forecasts announced previously (A)	Millions of yen 160,000	Millions of yen 4,300	Millions of yen 4,300	Millions of yen 3,000	Yen 82.29
Forecasts revised this time (B)	170,000	5,600	5,600	3,900	111.73
Increase/ (Decrease) (B - A)	10,000	1,300	1,300	900	
Rate of increase/ decrease (%)	6.3	30.2	30.2	30.0	
(Reference) Results of the previous fiscal year (ended March 31, 2022)	135,205	4,163	4,103	2,821	76.11

### Reasons for revision

In the six months ended September 30, 2022, the Company achieved good results in the main fields of businesses related to industrial equipment, automobile electric components and OA equipment, despite the effect of the global shortage of semiconductors. The Company has revised the full-year consolidated financial results forecasts as presented in (B) above from those announced previously based on the latest performance trends.

(Note) The financial results forecasts stated herein are those determined reasonably by the Company based on information available at the moment. Actual results may differ due to a wide range of factors.

## 2. Revision to dividends of surplus (interim dividends) and year-end dividend forecasts

### (1) Details of dividends of surplus (interim dividends)

	Determined amount	Latest dividend forecast (announced on May 16, 2022)	Results of the previous fiscal year (Interim dividends for the fiscal year ended March 31, 2022)
Record date	September 30, 2022	Same as the left	September 30, 2021
Dividend per share	29.00 yen	21.00 yen	23.00 yen
Total amount of dividends	1,002 million yen		874 million yen
Effective date	December 9, 2022		November 30, 2021
Dividend resource	Retained earnings		Retained earnings

### (2) Details of revision to year-end dividend forecasts

	Dividend per share		
	End of six months ended September 30, 2022	Year-end	Total
Previous forecasts (announced on May 16, 2022)		21.00 yen	42.00 yen
Forecasts revised this time		29.00 yen	58.00 yen
Results of the current fiscal year	29.00 yen		
(Reference) Results of the previous fiscal year (ended March 31, 2022)	23.00 yen	36.50 yen	59.50 yen

### Reasons for revision

The Company's basic policy for the three fiscal years of the current medium-term management plan (from the fiscal year ending March 31, 2023 to the fiscal year ending March 31, 2025) is to achieve a consolidated payout ratio of 50%, considering the balance between stable and continuous dividends provided to shareholders and investment in the growth strategy.

Therefore, based on the above full-year consolidated financial results forecasts, the Company revised dividends for the end of six months ended September 30, 2022 and year-end dividends to 29 yen per share, which is 8 yen more than the previous forecast of 21 yen per share. Accordingly, the annual dividend will be 58 yen per share and the consolidated payout ratio will be 50.2%.

(Note) The forecasts stated herein are those determined reasonably by the Company based on information available at the moment. Actual results may differ due to a wide range of factors.