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November 21, 2022

To whom it may concern

Company name: JMDC Inc.
Representative: Yosuke Matsushima,
President and CEO
(TSE Prime Market, Stock Code: 4483)
Contact: Yuta Yamamoto,
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Notice of Early Repayment of Borrowings

JMDC Inc. (the "Company") announces that at the meeting of the Board of Directors held on November 21, 2022, its Board of Directors resolved to make an early repayment of its borrowings. This disclosure is made because the amount of decrease in total assets as a result of the prepayment will be more than 30% of total equity as of the end of the consolidated fiscal year immediately preceding the fiscal year in which the prepayment is made.

1. Summary of borrowings to be early repaid

(1) Lender	Mizuho Bank, Ltd.
(2) Borrowing amount	19,330 million yen
(3) Interest rate	Variable interest rate
(4) Borrowing execution date	July 28, 2022
(5) Borrowing period	1 (one) year
(6) Date of early repayment	November 30, 2022 (planned)

2. Purpose of early repayment

As announced in the "Notice Concerning Borrowing of Funds" on July 27, the Company borrowed funds to apply to the acquisition of shares of Real World Data Co., Ltd. and to supplement the funds already contributed for several acquisitions carried out to date. Subsequently, as described in the "Notice of Issuance of New Shares through an International Offering and Issuance of New Shares through a Third-Party Allotment" on September 5 and the "Notice of Completion of Payment for Issuance of New Shares through an International Offering and Issuance of New Shares through a Third-Party Allotment" on September 20, the Company raised funds and secured funds for repayment, and has therefore decided to repay the above borrowings of 19,330 million yen in full.

3. Future outlook

The impact of this repayment on the consolidated financial results for the fiscal year ending

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March 2023 is expected to be insignificant. The Company will promptly notify when timely disclosure becomes necessary.