

November 28, 2022

For Immediate Release

REIT Issuer

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Notice Concerning Interest Rate on Loan

NTT UD REIT Investment Corporation ("NUD") announces that the applicable interest rates for the term loan to be conducted on November 30, 2022 (four agreements with a total borrowing amount of 11,000 million yen) have been determined as follows.

(Note)Reference: "Notice Concerning Debt Finance" dated November 25, 2022

Interest Rates

Contract Number	Term loan 121	
Lenders and Amount of Debt Finance	Aozora Bank, Ltd. :	1,500 million yen
	NTT TC Leasing Co.,Ltd. :	1,500 million yen
	Resona Bank, Ltd. :	1,500 million yen
	total :	4,500 million yen
Interest Rate (p.a.)	Fixed rate: 1.03500%	
Drawdown Date	November 30, 2022	
Repayment Date	November 28, 2031	

Contract Number	Term loan 122	
Lenders and Amount of Debt Finance	Sumitomo Mitsui Trust Bank, Limited :	500 million yen
Interest Rate (p.a.)	Fixed rate: 1.01500%	
Drawdown Date	November 30, 2022	
Repayment Date	November 28, 2031	

Contract Number	Term loan 123	
Lenders and Amount of Debt Finance	Aozora Bank, Ltd. :	1,500 million yen
	NTT TC Leasing Co.,Ltd. :	1,500 million yen
	Resona Bank, Ltd. :	1,500 million yen
	Sumitomo Mitsui Trust Bank, Limited :	1,000 million yen
	total :	5,500 million yen
Interest Rate (p.a.)	Fixed rate: 1.11125%	
Drawdown Date	November 30, 2022	
Repayment Date	November 30, 2032	

Contract Number	Term loan 124	
Lenders and Amount of Debt Finance	Mizuho Bank, Ltd. :	500 million yen
Interest Rate (p.a.)	Fixed rate: 1.10125%	
Drawdown Date	November 30, 2022	
Repayment Date	November 30, 2032	

* NUD's website is <http://www.nud-reit.co.jp/en/>

** Neither NUD nor NTT Urban Development Asset Management Corporation makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.