Change in Major Shareholders

Wacom Co., Ltd. ("the Company") hereby announces that as of November 28, 2022, there was a change in its major shareholders, as stated below.

1. Background

Upon receipt of the letter from the under-mentioned shareholder on November 29, 2022, in which it indicates its shareholding of 16,021,500 share as of November 28, 2022, the Company acknowledged a change in the shareholding of its major shareholders as of November 28, 2022. However, the Company cannot confirm the number and the percentage of real owned shares by the said shareholder.

2. Outline of the shareholder

(1) Name	Asset Value Investors Limited	
(2) Location	2 Cavendish Square, London W1G 0PU, England	
(3) Name of Representative	Joe Bauernfreund, Chief Executive Officer	
(4) Business Purposes	Investment management business	

3. Number of voting rights (shares) held by the said shareholders and its percentage of voting rights

	Number of voting rights (Number of shares)	Percentage of voting rights	Ranking among shareholders
Before the change	150,886	9.54%	_
(as of August 31, 2022)	(15,088,600 shares)		
After the change	160,215	10.13%	_
(as of November 28, 2022)	(16,021,500 shares)		

- Note 1: The percentage of voting rights is calculated based on the number of total voting rights of 1,581,367 as of September 30, 2022.
- Note 2: The total number of outstanding shares as of September 30, 2022 164,546,400 shares
 Subtracted number of shares without voting rights 6,409,700 shares
- Note 3: The above-mentioned voting rights (shares) are based on the Change Report pertaining to the Report of Possession of Large Volume submitted by the said shareholder to Kanto Finance Bureau dated September 6, 2022 and the letter to the Company dated November 28, 2022. The Company is not in the position of confirming the actual number of shares owned under the name of the said shareholders, which cannot be identified on

the shareholders registry of the Company. Therefore, ranking among shareholders are left blank.

4. Future outlook

There is nothing to specifically comment by the Company as to the future outlook.

(*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

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