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NEWS RELEASE

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**Notice of result for application of tender offer and recording of extraordinary income**

SG Holdings Co., Ltd. (the “Company”) hereby announces that, as stated in the “Notices regarding application for tender offer and (expected) recording of extraordinary income” dated November 24, 2022, the Company subscribed to the tender offer launched by HTSK Co., Ltd (the “Offering”) of all shares of Hitachi Transport System, Ltd. (“Hitachi Transport System”) that the Company owns, and the Offering closed on November 29, 2022. Details are below.

1. Results

All the 5,110,600 Hitachi Transport System shares (6.1% of outstanding shares excluding treasury shares) that the Company owns were purchased.

2. Selling Price

Selling price per share	8,913 yen
Total amount sold	45,550,777,800 yen

3. Commencement date of settlement

December 6, 2022

4. Impact on business performance

As a result of the completion of the Offering and the transfer of all of the shares in Hitachi Transport System, we plan to record an extraordinary gain of approximately 31.6 billion yen on the sale of investment securities in the non-consolidated and consolidated financial results for the third quarter of the fiscal year ending March 2023. This extraordinary gain is reflected in the “Notice of Revisions to Earnings Forecast” disclosed on November 24, 2022, and the earnings forecast remains unchanged.

With regard to the funds obtained from this transaction will be used for growth investments based on the basic policy of medium-term management plan, “SGH Story 2024, Creation of next generation competitive advantages to realize sustainable growth” and shareholder returns. Particularly, regarding growth investment, we will invest in expanding our express package delivery network and developing global business, including the enhancement of international transportation functions, in order to achieve sustainable growth and increase corporate value. For shareholder returns, the Company will consider agile and flexible additional returns, although the extraordinary profits associated with this matter will be excluded from the normal approach of dividend resources.