

December 1, 2022

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)

Representative: Naohiro Kameoka, Executive Director

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

Representative: Naohiro Kameoka, President & CEO

Contact: Shintaro Miyata, Finance & IR Dept.

TEL +81-3-3238-7171

Notice Concerning Inclusion in MSCI Japan ESG Select Leaders Index

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) hereby announces that it has been selected as a constituent of MSCI Japan ESG Select Leaders Index (hereinafter referred to as “the Index”) as of December 1, 2022.

1. About the Index

The Index is composed of companies with high ESG performance selected from the constituent companies in the MSCI Japan IMI Index. The Index is reviewed in May and November every year based on ESG ratings by MSCI Inc. (MSCI), market capitalization and others.

The Index has been used as one of the benchmarks for investment by Japan’s Government Pension Investment Fund (GPIF).

For further information on the Index, please refer to the following website.

MSCI website:

<https://www.msci.com/en/msci-japan-esg-select-leaders-index>

*The website above will be updated on the latest review at a later date.

2. Background to the Addition to the Constituents and Impact on JLF

Upon the recent review in November this year, JLF has been newly selected as a constituent of the Index under the real estate sector.

JLF believes that the addition to the constituent of the Index will contribute to further broadening the investor base of JLF and improving the liquidity of its investment units.

3. Future Measures

JLF and the asset manager of JLF, Mitsui & Co., Logistics Partners Ltd. (hereinafter referred to as “MLP”) are conscious of fulfilling their social responsibilities such as consciousness to the environment and contribution to society, and will continue to implement sustainability practices, such as environmental and energy-saving measures for logistics properties held by JLF. JLF and MLP identify materiality related to ESG and formulate climate change framework. For more information on the ESG initiatives of JLF and MLP, please refer to the following website or Sustainability Report released in August 2022.

*JLF’s ESG initiative website:

<https://8967.jp/en/esg/index.html>

Sustainability Report 2022:

<https://8967.jp/file/en-esg-06da2f6e0be5b09d7433e4d5cc3ba74be8fa9bcb.pdf>

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*JLF’s website: <https://8967.jp/en/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.