

Translation of Japanese Original

To All Concerned Parties

December 9, 2022

REIT Issuer: Kenedix Residential Next Investment Corporation Representative: Tetsu Kawashima, Executive Director (Securities Code Number: 3278)

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Notice Concerning Debt Financing (Determination of Interest Rate)

Kenedix Residential Next Investment Corporation ("the Investment Corporation") announced today that the undecided matters have been determined for the borrowing announced in the press release, "Notice Concerning Debt Financing (Series 73)" dated December 7, 2022. The details are provided as follows.

1. Details of Debt T mainting								
Series	Lender	Amount (millions of yen)	Interest Rate	Contract Date	Drawdown date	Principal Repayment Date (Note)	Collateral / Repayment Method	
73	The Norinchukin Bank	1,300	0.55625% (Fixed rate)	December 9, 2022	December 13, 2022	November 30, 2026	Unsecured, unguaranteed / Repayment of principal in full on maturity date	

1. Details of Debt Financing

Note: The first interest payment is at the end of February, and on the last day of every three months thereafter, with the last interest payment on the principal repayment date. The interest payment and the principal repayment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

2. Other matters

Risks pertaining to the borrowing and the repayment remain unchanged from the description of "Investment Risks" described in the Securities Report submitted October 25, 2022 and the Securities Registration Statement submitted on November 28, 2022.

* Website URL of the Investment Corporation: https://www.kdr-reit.com/en/

This notice is the English translation of the Japanese announcement on December 9, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.