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Non-consolidated Financial Results for the Second Quarter of the Fiscal Year Ending April 30, 2023 (Six Months Ended October 31, 2022)

December 14, 2022

Company name: Smaregi, Inc.

Stock exchange listing: Tokyo

Code number: 4431

URL: <https://corp.smaregi.jp/>

Representative: Hiroshi Yamamoto Representative Director

Contact: Ryutaro Minato Executive Vice President and Director

Phone: 06-7777-2405

Scheduled date of filing quarterly securities report: December 14, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Six Months Ended October 31, 2022 (May 01, 2022 to October 31, 2022)

(1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
October 31, 2022	2,641	37.5	397	(8.0)	400	(5.2)	506	78.5
October 31, 2021	1,921	29.9	432	25.1	422	22.2	283	19.7

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
October 31, 2022	26.33	26.23
October 31, 2021	14.59	14.49

(Note) Smaregi conducted a 2-for-1 common stock split effective on September 1, 2021. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
October 31, 2022	5,441	4,299	79.0
April 30, 2022	5,189	4,196	80.9

(Reference) Equity: As of October 31, 2022: ¥ 4,299 million

As of April 30, 2022: ¥ 4,196 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended April 30, 2022	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending April 30, 2023	-	0.00			
Fiscal year ending April 30, 2023 (Forecast)			-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2023(May 01, 2022 to April 30, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	5,593	34.8	651	(4.6)	651	0.8	403	(9.4)	20.67

(Note) Revision to the financial results forecast announced most recently: No

The net income per share forecast includes dilution due to the exercise of share acquisition rights.

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

October 31, 2022: 19,633,000 shares

April 30, 2022: 19,633,000 shares

2) Total number of treasury shares at the end of the period:

October 31, 2022: 484,637 shares

April 30, 2022: 130,037 shares

3) Average number of shares during the period:

Six months ended October 31, 2022: 19,222,791 shares

Six months ended October 31, 2021: 19,448,645 shares

(Note)Smaregi conducted a 2-for-1 common stock split effective on September 1, 2021. The number of shares outstanding as of the end of the period, the number of treasury shares as of the end of the period and the average number of shares outstanding during the period are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

* This quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

* Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information available to Smaregi's management at the time the materials were prepared but are not promises by Smaregi regarding future performance.

Actual results may differ significantly from these forecasts for a number of reasons.

Obtaining financial results materials

Smaregi plans to hold an online earnings call for analysts and institutional investors on Thursday, December 15, 2022. Materials to be distributed at this event will be disclosed using the Timely Disclosure network (TDnet) and available on the Smaregi website in advance.