

December 14, 2022

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Shojiro Kojima, President & CEO

Contact: Masaru Motooka

Executive Officer & General Manager

Planning Department

Phone: +81-3-3211-7951

Announcement regarding Interest Rate of Sustainability-Linked Loan

Japan Real Estate Investment Corporation (“JRE”) hereby announces that the incentive interest rate will be applied to the Sustainability-Linked Loan (“SLL”) borrowed from The Norinchukin Bank, which is announced on June 15, 2022 in the press release titled “Announcement of Debt Financing (Sustainability-Linked Loan)”.

This comes after the sustainability performance targets (“SPTs”) set for December 2022 have been achieved. The rate lowered by 0.01% from the original rate will be applied until the performance level is next confirmed in December 2025.

Revised interest rate	0.60625%
Original interest rate	0.61625%
Applicable period	From December 19, 2022 through December 17, 2025
Loan amount	JPY 3,000 million
Borrowing date	June 17, 2022
Principal repayment date	June 17, 2032

(*) For more details of the above loan, please refer to “Announcement of Debt Financing (Sustainability-Linked Loan)” dated June 15, 2022.

(Reference) Achievement status of SPTs

	Performance for FY 2021	Targets for FY 2030
CO ₂ emissions (Base year: Fiscal 2019 / Absolute basis)	Reduced by 30.46%	Reduced by 80%
Owning Zero-Energy Buildings (note)	2 bldgs.	5 bldgs.

(Note) The ZEBs that are certified by BELS (Building-Housing Energy-efficiency Labeling System) shall include buildings that are Nearly ZEB, ZEB Ready, and ZEB Oriented.

This is the English translation of the announcement in Japanese dated December 14, 2022.

No assurance or warranties are given for the completeness or accuracy of this English translation.