



Revitalization x 2

Revitalization of real estate, and revitalization of Japan.

News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

December 14, 2022

Notification Concerning Conclusion of Sales Contracts for Real Estate for Sale by Consolidated Subsidiaries

Three consolidated subsidiaries (Asukayama LLC, Satsuki Sangyo Co., Ltd., and Aspa Company Limited) of ARDEPRO Co., Ltd. ("the Company") have concluded sales contracts for the following real estate properties for sale effective today.

1. Conclusion of sale contracts for real estate for sale in Nakano-ku, Tokyo

(1) Overview of sold properties

Three consolidated subsidiaries (Asukayama LLC, Satsuki Sangyo Co., Ltd., and Aspa Company Limited) of the Company have concluded sales contracts for the real estate properties for sale listed below with a company located in Tokyo effective today.

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Nakano-ku, Tokyo	Land and building	587.11	2,029.08
2	Nakano-ku, Tokyo	Land		428.69

(Note 1) The land and building listed for property 1 above are owned by Asukayama LLC.

(Note 2) The land listed for property 2 above is jointly owned by Satsuki Sangyo Co., Ltd. and Aspa Company Limited.

(2) Sale schedule

1) Date of conclusion of sale contract December 14, 2022

2) Deadline for settlement of sale June 30, 2023

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the properties listed in (1) above.

The sale price represents 10% or more of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to 30% or more of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Future directions

No revisions to the forecast of business results for the fiscal year ending July 31, 2023 are required as a result of this sale. However, the Company is continuing its sales

activities with respect to real estate for sale other than the above. If revisions to the forecast of business results occur, the Company will publish the information promptly.