

# Summary of Business Results for the First Quarter Ended October 31, 2022

## [Japan GAAP] (Consolidated)

December 15, 2022

Company **ARDEPRO Co., Ltd.**  
 Stock Code 8925 URL: <https://www.ardepro.co.jp/>  
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Listed on the TSE

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Expected date of filing of quarterly report: December 15, 2022

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended October 2022

(August 1, 2022 through October 31, 2022)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Oct. 2022	968	-	-56	-	-102	-	-99	-
Three months ended Oct. 2021	-	-	-	-	-	-	-	-

(Note) Comprehensive income:

Three months ended Oct. 2022: -99 million yen (-%)

Three months ended Oct. 2021: - million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Oct. 2022	-3.12	-
Three months ended Oct. 2021	-	-

(Note) As quarterly consolidated financial statements have been prepared from the Q1 of FY7/23, the figures for the Q1 of FY7/22 and the year-on-year percentage changes are not presented.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Oct. 2022	15,536	6,729	43.3
As of Jul. 2022	-	-	-

(Reference) Shareholders' equity

As of October 2022: 6,729 million yen

As of July 2022: - million yen

(Note) As quarterly consolidated financial statements have been prepared from the Q1 of FY7/23, the figures for the FY7/22 are not presented.

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Jul. 2022	-	0.00	-	20.00	20.00
Year ending Jul. 2023	-	-	-	-	-
Year ending Jul. 2023 (forecast)	-	0.00	-	15.00	15.00

(Note) Revisions to dividend forecast for the current quarter: None

The year-end dividend of 20.00 yen for the FY7/22 includes a commemorative dividend of 5.00 yen.

### 3. Forecast of consolidated business results for the fiscal year ending July 2023 (August 1, 2022 through July 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Six months ending Jan. 2023	9,000	-	1,000	-	800	-	600	18.89
Year ending Jul. 2023	24,000	-	3,400	-	3,000	-	2,400	75.57

(Note) Revisions to business forecast for the current quarter: None

As quarterly consolidated financial statements have been prepared from the Q1 of FY7/23, the percentage change from the previous fiscal year and the percentage change from the same quarter of the previous fiscal year are not presented.

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of October 2022 33,723,415 shares

As of July 2022 33,723,415 shares

② Treasury stock at the end of period

As of October 2022 1,971,575 shares

As of July 2022 1,969,718 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended October 2022 31,752,940 shares

Three months ended October 2021 31,760,579 shares

(Note) Since the Company conducted a 1-for-10 reverse stock split of common stock as of June 1, 2022, the number of shares outstanding (common stock) was calculated on the assumption that this reverse stock split was conducted at the beginning of the previous fiscal year.

**\*Quarterly financial summary is not subject to quarterly auditing procedures by certified public accountants or auditing firms.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.