

Translation of Japanese Original

December 19, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
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Notice Concerning Succession of Status Associated with Merger of Tenant

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) announced the succession of tenant’s status due to the merger of the tenant of (H-22) Tsukui Sun-shine Machida and (H-32) Tsukui Sun-shine Adachi (“the Facilities”) which the Investment Corporation owns (“the Succession”). Details are as follows.

1. Overview of the Succession

TSUKUI HOLDINGS CORPORATION, the tenant of the Facilities, will merge with TSUKUI CORPORATION, a wholly owned subsidiary of TSUKUI HOLDINGS CORPORATION and a sublessee and operator of the Facilities with effective date of January 1, 2023. As a result, TSUKUI CORPORATION, as a surviving company, will succeed to the status of the tenant of the Facilities.

2. Change in Tenant by the Succession

(1) Property name : (H-22) Tsukui Sun-shine Machida and (H-32) Tsukui Sun-shine Adachi

(2) Tenant name :

【Current tenant】

TSUKUI HOLDINGS CORPORATION

【New tenant】

TSUKUI CORPORATION

TSUKUI CORPORATION will succeed the current lease agreement without changing the terms and conditions.

(3) Effective date : January 1, 2023

3. Overview of new tenant

Company profile and business overview

Company name	TSUKUI CORPORATION
Address	1-6-1, Kamiooka-nishi, Konan-ku, Yokohama-shi, Kanagawa
Representative	President and Representative Director, Takeshi Takabatake
Business description	Day services, residential nursing care services and home care services
Capital	¥500 million
Established	May 18, 2020
Net sales (fiscal year ended March 31, 2022)	¥86,487 million
Number of operating facilities (as of October 30, 2022)	702 excluding Headquarter

(Note) The above information is based on the interview to and the information published by TSUKUI CORPORATION.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.