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**News Release: ARDEPRO Co., Ltd.**  
**(8925 TSE Standard)**

**December 15, 2022**

**(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase**

Today ARDEPRO Co., Ltd. ("the Company") decided to conclude a sale contract for the real estate for sale listed below, mentioned in the Company's news release issued July 29, 2022, "Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement." In addition, the Company passed resolution for conclusion of purchase contract for the following one real estate property for sale. Also, the Company completed the settlement of purchase of one other real estate property for sale as of today.

1. Conclusion of a sale contract for real estate for sale in Osaka-shi, Osaka

(1) Overview of sold property

A sale contract was decided to conclude today with a company located in Hyogo for the property described below, mentioned in the "Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement" of July 29, 2022.

No.	Location	Category	Total floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
1	Osaka-shi, Osaka	Revenue-generating residence	896.38	237.40

(2) Sale schedule

- 1) Date of conclusion of sale contract      December 20, 2022
- 2) Deadline for settlement of sale          December 28, 2022

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Purchase contract for real estate for sale in Kobe-shi, Hyogo

(1) Overview of purchased property

At today's meeting of the Board of Directors, the Company resolved to conclude a real estate purchase contract with the seller, a company located in Osaka, for the following real estate for sale located in Kobe-shi, Hyogo.

No.	Location	Category	Total floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
1	Kobe-shi, Hyogo	Revenue-generating residence	1,139.84	297.87

(2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million). The Company has no capital or personal relationship with the seller.

(3) Schedule

- 1) Date of conclusion of purchase contract: December 23, 2022
- 2) Expected settlement date: By January 27, 2023

3. Settlement of purchase of real estate for sale in Chiyoda-ku, Tokyo

(1) Overview of purchased property

Today the Company settled the purchase of the real estate for sale in Chiyoda-ku, Tokyo listed below from the seller (a company located in Aichi).

No.	Location	Category	Total floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
1	Chiyoda-ku, Tokyo	Land and Building	614.97	249.97

(2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million). The Company has no capital or personal relationship with the seller.

4. Future directions

No revisions to the forecast of business results for the fiscal year ending July 31, 2023 are required as a result of this sale. However, the Company is continuing its sales activities with respect to real estate for sale other than the above. If revisions to the forecast of business results occur, the Company will publish the information promptly.