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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

December 19, 2022

**(Disclosure Update) Notice Concerning Completion of Conclusion of Sale
Contract for Real Estate for Sale and Decision to Conclude Sale Contract for Real
Estate for Sale**

Regarding the real estate for sale listed below for which the “(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase” was issued on December 15, 2022, although ARDEPRO Co., Ltd. (“the Company”) initially reported the contract conclusion date at December 20, 2022, the contract has been concluded on today’s date. In addition, a new sale contract was concluded today for the real estate for sale listed below.

1. Conclusion of a sale contract for real estate for sale in Osaka-shi, Osaka

(1) Overview of sold property

A sale contract was concluded today with a company located in Hyogo for the property described below, mentioned in the “(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase” of December 15, 2022.

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Osaka-shi, Osaka	Revenue-generating residence	896.38	237.40

(2) Sale schedule

1) Deadline for settlement of sale December 28, 2022

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Conclusion of a sale contract for real estate for sale in Osaka-shi, Osaka

(1) Overview of sold property

A sale contract was decided to conclude today with a company located in Osaka for the property described below.

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Osaka-shi, Osaka	Revenue-generating building	1,291.19	210.84

(2) Sale schedule

- 1) Date of conclusion of sale contract December 23, 2022
- 2) Deadline for settlement of sale January 31, 2023

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

3. Future directions

No revisions to the forecast of business results for the fiscal year ending July 31, 2023 are required as a result of this sale. However, the Company is continuing its sales activities with respect to real estate for sale other than the above. If revisions to the forecast of business results occur, the Company will publish the information promptly.