## Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any

discrepancy between this translated document and the original Japanese document, the latter shall prevail.

To whom it may concern:

Company name: CRESCO LTD.

Representative: President and Executive Officer Hiroshi Tominaga

(Stock code: 4674 Tokyo Stock Exchange, Prime Market)

Director and Senior Managing Inquiries:

Kazuo Sugiyama

December 16, 2022

**Executive Officer** TEL +81-3-5769-8011

## Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Shares Remuneration for Employees of the Company

Concerning the disposal of treasury shares as restricted shares remuneration that CRESCO LTD. (the "Company") resolved at a meeting of its Board of Directors held on November 14, 2022, the Company hereby announces the completion of its payment procedure on December 16, 2022 as follows. For details on this matter, please refer to the press release "Notice Concerning Disposal of Treasury Shares as Restricted Shares Remuneration for Employees of the Company" dated November 14, 2022.

Summary of disposal of treasury shares

| (1) Class and number of shares disposed of                                | Common shares of the Company 17,887 shares   |
|---|--|
| (2) Disposal price  | 1,732 yen per share                          |
| (3) Total disposal amount   | 30,980,284 yen                               |
| (4) Allottees and the number thereof and the number of shares disposed of | 31 employees of the Company<br>17,887 shares |
| (5) Date of disposal  | December 16, 2022                            |