

For Immediate Release

(Translation of Japanese Original)
December 22, 2022

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977) 19-19 Chaya-machi, Kita-ku, Osaka Yoshiaki Shiraki, Executive Director

Asset Management Company
Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
Contact:
Kiyotaka Okano
General Manager, Financial and IR Department
Email: IR_PR@hhram.co.jp

Notice Concerning Debt Financing Interest Rate

Hankyu Hanshin REIT, Inc. (hereafter "HHR") announces that the applicable interest rate of the debt financing announced in "Notice Concerning Debt Financing" on December 20, 2022 has been determined as below.

Interest rate for the debt financing amount scheduled to be executed on December 26, 2022

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowing	Sumitomo Mitsui Trust Bank, Limited	300	0.85511% Fixed interest rate	May 31, 2027
	Mizuho Trust & Banking Co., Ltd.	1,000	1.00854% Fixed interest rate	June 29, 2029
	Mizuho Bank, Ltd.	500		
	Sumitomo Mitsui Banking Corporation	1,500	1.10746% Fixed interest rate	November 29, 2030
	MUFG Bank, Ltd.	1,000	1.30375% Fixed interest rate	December 24, 2032
	Development Bank of Japan Inc.	500		
	The Senshu Ikeda Bank, Ltd.	200		
	Total	5,000		

[•] HHR website: https://www.hankyuhanshinreit.co.jp/eng/