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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

December 23, 2022

(Disclosure Change) Notice Concerning Changes to the Date of conclusion of sale Contract and Deadline for Settlement of Sale, Completion of Conclusion of Purchase Contract, and Changes to the Date of Settlement of Purchase for Real Estate for Sale

Regarding the real estate for sale mentioned in the “(Disclosure Update) Notice Concerning Completion of Conclusion of Sale Contract for Real Estate for Sale and Decision to Conclude Sale Contract for Real Estate for Sale” issued by ARDEPRO Co., Ltd. (“the Company”) on December 19, 2022, although the sales contract has been decided to conclude as of today, the sales contract conclusion and sales completion dates have been changed. In addition, regarding the real estate for sale mentioned in the “(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase” release issued on December 15, 2022, although the purchase contract has been concluded as of today, the completion settlement date has been changed.

1. Changes to the sales contract conclusion date for the real estate for sale in Osaka-shi, Osaka

(1) Property overview and changes to the sales contract conclusion date and completion settlement date

As mentioned in the “(Disclosure Update) Notice Concerning Completion of Conclusion of Sale Contract for Real Estate for Sale and Decision to Conclude Sale Contract for Real Estate for Sale” release issued on December 19, 2022, a sale contract has been decided to conclude as of today for the real estate for sale listed below. However, the contract conclusion and completion settlement dates have been changed.

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Osaka-shi, Osaka	Revenue-generating building	1,291.19	210.84

(2) Sale schedule (prior to change)

- 1) Date of conclusion of sale contract December 23, 2022
- 2) Deadline for settlement of sale January 31, 2023

(3) Sale schedule (after change)

- 1) Date of conclusion of sale contract March 31, 2023
- 2) Deadline for settlement of sale March 31, 2023

(4) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Completion of Conclusion of Purchase Contract and Changes to the Date of Settlement of Purchase for Real Estate for Sale in Kobe-shi, Hyogo

(1) Purchase contract conclusion

Regarding the following real estate for sale in Kobe-shi, Hyogo, a purchase contract has been concluded with the seller (a company located in Osaka) as of today, as mentioned in the “(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase” release issued on December 15, 2022.

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Kobe-shi, Hyogo	Revenue-generating residence	1,139.84	297.87

(2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million). The Company has no capital or personal relationship with the seller.

(3) Changes to purchase completion settlement date

The expected settlement date for purchase completion in the “(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase” release issued on December 15, 2022 was January 27, 2023. However, this has been changed to the following.

1) Purchase completion settlement date (prior to change)

Expected settlement date: By January 27, 2023

2) Purchase completion settlement date (after change)

Expected settlement date: By February 28, 2023

3. Future directions

The company will provide additional notifications of sales contract completion, sales settlement completion, and purchase settlement completion on the dates of sales contract conclusion, completion settlement, and purchase completion settlement. In

addition, no revisions to the forecast of business results for the fiscal year ending July 31, 2023 are required as a result of this sale. However, the Company is continuing its sales activities with respect to real estate for sale other than the above. If revisions to the forecast of business results occur, the Company will publish the information promptly.