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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

December 26, 2022

**(Disclosure Update) Notice Concerning Settlement of Purchase of
Real Estate for Sale and Borrowing of Funds for Said Purpose**

Today ARDEPRO Co., Ltd. (“the Company”) has settled the purchase of the real estate for sale listed below, as described in the Company’s news release of November 30, 2022, “Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase.” The Company also hereby discloses that the funds used to purchase the real estate for sale were borrowed from a financial institution.

1. Settlement of purchase of real estate for sale in Chiyoda-ku, Tokyo

(1) Overview of purchased property

Today the Company has settled the purchase of the following real estate for sale located in Chiyoda-ku, Tokyo from the seller (a company located in Tokyo).

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Chiyoda-ku, Tokyo	Land and Building	2,790.22	329.47

(2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to 30% or more of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million). The Company has no capital or personal relationship with the seller.

2. Borrowing from the financial institution

To purchase the above real estate for sale, the Company borrowed funds as follows.

(1) Hana Credit Union

- 1) Date of borrowing December 26, 2022
- 2) Amount ¥2.5 billion
- 3) Lender Hana Credit Union
- 4) Collateral The Company’s real estate for sale was specified as collateral.
- 5) Purpose of borrowing Purchase of real estate for sale
- 6) Relationship with the Company The Company has no capital or personal relationship with the financial institution.

(2) Mire Shinyo Kumiai

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|----------------------------------|---|
| 1) Date of borrowing | December 26, 2022 |
| 2) Amount | ¥1.6 billion |
| 3) Lender | Mire Shinyo Kumiai |
| 4) Collateral | The Company's real estate for sale was specified as collateral. |
| 5) Purpose of borrowing | Purchase of real estate for sale |
| 6) Relationship with the Company | The Company has no capital or personal relationship with the financial institution. |

Note: The borrowed amount above is 30% or more of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

3. Future directions

No revisions to the forecast of business results for the fiscal year ending July 31, 2023 are required as a result of this matter. However, the Company is continuing its sales activities with respect to real estate for sale other than the above. If revisions to the forecast of business results occur, the Company will publish the information promptly.