

Translation of Japanese Original

January 4, 2023

To All Concerned Parties

REIT Issuer:  
Kenedix Residential Next Investment Corporation  
Representative: Tetsu Kawashima, Executive Director  
(Securities Code: 3278)

Asset Manager:  
Kenedix Real Estate Fund Management, Inc.  
Representative: Hikaru Teramoto, President & CEO  
Contact: Michiru Nagamata, Head of Strategic Planning,  
Residential REIT Department  
TEL: +81-3-5157-6011

Notice Concerning Retirement of Representative Director of the Asset Management Company

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) hereby announces the retirement of Representative Director of Kenedix Real Estate Fund Management, Inc., (the “Asset Management Company”) the asset management company for the Investment Corporation, as of January 4, 2023 as follows.

Retirement as of January 4, 2023

Ryosuke Homma, Chairman, Representative Director (will remain as Chairman)

The change complies with the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. Asset Management Company will carry out all necessary notifications and other procedures.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*