

January 5, 2023

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.

Representative: Junichi Yoshida,

President and Chief Executive Officer

Securities code: 8802

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General Manager of

the Corporate Communications Department

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Notice Regarding the Status of Share Repurchase

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Mitsubishi Estate Co., Ltd. (hereafter the "Company") announced today the status of repurchase its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act. Details are as follows.

(1) Class of shares repurchased	Common shares
(2) Total number of shares repurchased	5,055,600 shares
(3) Total amount of repurchase price	9,152,585,200 yen
(4) Period of repurchase	From December 1, 2022 to December 31, 2022
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at the board of directors meeting held on November 10, 2022

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	70,000,000 shares (Maximum)
	(5.29% of outstanding shares (excluding treasury stock))
(3) Total amount of repurchase price	100 billion yen (Maximum)
(4) Period of repurchase	From November 11, 2022 to November 10, 2023
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

2. The total number of shares repurchased and total amount of repurchase price accumulated after the date of resolution at the board of directors meeting held on November 10, 2022 (as of December 31, 2022)

Total number of shares repurchased	8,684,700 shares
Total amount of repurchase price	16,151,500,550 yen

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