FOR IMMEDIATE RELEASE

January 20, 2023

Company Name: Leopalace21 Corporation

Representative: Bunya Miyao, President and CEO

Code Number: 8848 (Tokyo Stock Exchange, Prime Market)

Contact: Shinji Takekura, Executive Officer

Tel: +81-50-2016-2907 E-mail: ir@leopalace21.com

Notice Concerning Status of Providing Housing Support to Ukrainian Refugees

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") has been providing housing support for Ukrainian refugees through its managed apartments in the announcement on the Company website dated March 7, 2022 of Notice Concerning Providing Housing Support to Ukrainian Refugees and further announcement dated April 20, 2022 of Notice Concerning Status of Providing Housing Support to Ukrainian Refugees.

The Company has been synchronized with 14 Japanese local governments and the individual companies which declared their respective support and the cumulative total number of apartment units that it has provided reached 59 as of December 28, 2022. Unfortunately, there were a few cases where the Company had no vacancies in the area which they desire to live. The refugees and their supporters have realized the convenience of living in the Company's managed apartments, which are provided with furniture and home appliances as standard equipment enabling smooth start-up of life, and with its *LEONET*, an own internet connection service, enabling immediate internet availability.

The Company understands that the difficult situation has been carrying on in Ukraine and numerous inquiries have been still coming to ask for the availability of the Company's apartment units. We sincerely hope that the situation will be resolved as soon as possible and that peace will be restored in Ukraine and the world. In the meantime we remain committed to providing housing support for the displaced people from Ukraine.