STANDARD

January 27, 2023

Company Name: Universal Entertainment Corporation

Representative: Jun Fujimoto

Representative Director and President

(TSE STANDARD Code: 6425)

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Executive Officer

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Notice on Quarterly Results of TRLEI (Preliminary Report for 4th Quarter of Fiscal 2022)

TEL:

Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby announces the preliminary results (preliminary report) of TIGER RESORT, LEISURE AND ENTERTAINMENT, INC. (hereinafter referred to as "TRLEI") for the fourth quarter of the fiscal year 2022 as follows.

1. Quarterly Performance for the Fourth Quarter

TRLEI posted gross gaming revenue of 10,499 million Philippine pesos and other revenue of 1,059 million pesos for the fourth quarter of the fiscal year 2022. On year on year comparison, total revenue increased by 54.9 % (4,098 million pesos) to 11,557 million pesos and adjusted segment EBITDA increased by 1,387 million pesos to 2,827 million pesos.

For the full year results, total revenue amounted to 37,199 million pesos consisting of gross gaming revenue of 34,340 million pesos and other revenue of 2,859 million pesos and adjusted segment EBITDA totaled 8,611 million pesos throughout the fiscal year 2022.

2. Quarterly Results of TRLEI (Summary)

(Million Philippine pesos, 1 pesos = approx, 2.38 ven)

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	FY2019 4Q (Before Covid-19)	FY2021 4Q		FY 2022 4Q	
	Full Year	October- December	Full Year	October- Decemberr	Full Year
Gross gaming revenue	39,794	7,014	18,918	10,499	34,340
VIP table games	19,854	3,770	9,620	3,602	13,348
Mass table games	9,645	1,340	3,814	3,115	9,334
Gaming machine	10,295	1,904	5,484	3,781	11,657
Other revenue	2,586	445	778	1,059	2,859
Total revenue	42,381	7,459	19,696	11,557	37,199
Depreciation	6,314	1,572	6,279	1,433	6,097
Adjusted segment EBITDA	6,878	1,440	2,372	2,827	8,611

Note 1: Numbers for FY2022 4Q are preliminary and subject to change.

Note 2: Please refer to "Quarterly Results of TRLEI (Preliminary Report for 4th Quarter of Fiscal 2022)" (https://www.universal-777.com/en/ir/library/monthly/) for details.