

January 31, 2023

News Release

Listed company name    Sanwa Holdings Corporation  
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                             Representative Director, President  
                             (Securities code:5929, Prime Section of  
                             the Tokyo Stock Exchange)  
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### Notice of revised forecasts of consolidated financial results

Please note the following revisions of the forecasts of consolidated financial results for the fiscal year ending March 31, 2023 (April 1, 2022 through March 31, 2023) announced in the Summary of Consolidated Financial Results for the Three Month Ended June 30, 2022 (J-GAAP), published on July 29, 2022.

#### 1. Revised forecasts of consolidated financial results

##### (1) Revised forecasts of consolidated financial results for the fiscal year ending March 31, 2023

(April 1, 2022 through March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Million yen 545,000	Million yen 45,000	Million yen 42,000	Million yen 28,000	Yen 126.74
Revised forecast (B)	575,000	54,000	51,000	31,000	140.32
Change (B－A)	30,000	9,000	9,000	3,000	
Change(%)	5.5	20.0	21.4	10.7	
( Reference ) Actual results in previous period (Fiscal year ended March 31, 2022)	468,956	35,487	34,122	22,842	103.40

##### (2) Reasons for these revisions

We revised the full-year consolidated results forecast for the fiscal year ending March 31, 2023, due to a better than expected effect of price pass-through of raw material price hikes.

The annual dividend will be determined when the financial results for FY2022 are finalized, and the previous forecast of 50 yen per share (interim dividend: 25yen, year-end dividend: 25yen) remains unchanged.

(Notice) The above forecasts are based on information currently available. Please be aware that actual results may differ from these forecasts due to a variety of factors.