

January 31, 2023

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
Contact: Sanae Sonoda, General Manager,
Corporate Communication Division
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Change of a Representative Director

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces the following change to its Representative Directors according to the resolution made at the Board of Directors meeting held today.

1. Reason for Change

The Company intends to further strengthen its corporate governance by making clear that Chairman of the Board shall supervise the Company's management without concurrently engaging as Executive Officer.

2. Summary of Change (effective date: April 1st, 2023)

Name	New Position	Current Position
Junichiro Ikeda	Chairman of the Board	Representative Director, Chairman of the Board, Chairman Executive Officer

*Junichiro Ikeda will resign from his current position as Chairman Executive Officer on March 31st, 2023, upon expiration of the term. His new position as of April 1st, 2023 will be Chairman of the Board.

End

[REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only.

In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.