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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)

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Notice Concerning Completion of Asset Acquisition

(“UAN kanazawa”)

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) is pleased to announce that JHR completed the acquisition today of the following New Assets in accordance with the press release “Notice Concerning Acquisition of New Assets (UAN kanazawa)” dated January 20, 2023.

Summary of the Acquired Asset

Name of acquired asset	UAN kanazawa
Category of acquired asset	Real estate beneficial interest in trust and movable asset attached to it
Acquisition price (*1)	JPY2,050,000,000

(*1) The acquisition price is based on the price in the purchase and sale agreement for beneficiary interest in trust, etc. for acquiring the asset. The acquisition price does not include expenses for acquisition, property taxes, city planning taxes, consumption taxes, etc.

(*2) For details of the acquired asset above, please refer to the press release “Notice Concerning Acquisition of New Assets (UAN kanazawa)” dated January 20, 2023.

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/en/>