

**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

**Summary of Consolidated Financial Results  
for the Nine Months Ended December 31, 2022  
(Based on Japanese GAAP)**

January 31, 2023

Company name: KOMERI CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 8218 URL <https://www.komeri.bit.or.jp>  
 Representative: President, CEO and COO Yuichiro Sasage  
 Inquiries: Director and Managing Executive Officer Hiroshi Hayakawa TEL 025(371)4111  
 Scheduled date to file Quarterly Securities Report: February 14, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                     | Operating revenue |     | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |       |
|-------------------------------------|-------------------|-----|------------------|-------|-----------------|-------|---|-------|
|                                     | Millions of yen   | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %     |
| Nine months ended December 31, 2022 | 296,785           | 1.0 | 24,215           | (3.6) | 23,818          | (6.7) | 16,190                                  | (5.5) |
| Nine months ended December 31, 2021 | 293,983           | –   | 25,122           | –     | 25,537          | –     | 17,137                                  | –     |

|                                     | Earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------|----------------------------|
|                                     | Yen                | Yen                        |
| Nine months ended December 31, 2022 | 332.99             | –                          |
| Nine months ended December 31, 2021 | 344.57             | –                          |

(2) Consolidated financial position

|                         | Total assets    | Net assets      | Equity ratio |
|-------------------------|-----------------|-----------------|--------------|
|                         | Millions of yen | Millions of yen | %            |
| As of December 31, 2022 | 357,171         | 226,374         | 63.4         |
| As of March 31, 2022    | 354,788         | 213,840         | 60.3         |

2. Cash dividends

|                                       | Annual dividends per share |                 |                 |                 |       |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
|                                       | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|                                       | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Year ended March 31, 2022             | –                          | 23.00           | –               | 23.00           | 46.00 |
| Year ending March 31, 2023            | –                          | 25.00           | –               |                 |       |
| Year ending March 31, 2023 (Forecast) |                            |                 |                 | 25.00           | 50.00 |

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

|           | Operating revenue |     | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |        | Earnings per share |
|-----------|-------------------|-----|------------------|-------|-----------------|-------|---|--------|--------------------|
|           | Millions of yen   | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %      | Yen                |
| Full year | 379,000           | 0.8 | 25,700           | (7.6) | 25,500          | (9.7) | 16,100                                  | (10.0) | 331.16             |

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                         |                   |                      |                   |
|-------------------------|-------------------|----------------------|-------------------|
| As of December 31, 2022 | 54,409,168 shares | As of March 31, 2022 | 54,409,168 shares |
|-------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

|                         |                  |                      |                  |
|-------------------------|------------------|----------------------|------------------|
| As of December 31, 2022 | 5,808,328 shares | As of March 31, 2022 | 5,381,744 shares |
|-------------------------|------------------|----------------------|------------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                     |                   |                                     |                   |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Nine months ended December 31, 2022 | 48,622,867 shares | Nine months ended December 31, 2021 | 49,735,529 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

|  | As of March 31, 2022 | As of December 31, 2022 |
|--|----------------------|-------------------------|
| <b>Assets</b>  |                      |                         |
| Current assets   |                      |                         |
| Cash and deposits  | 19,422               | 23,702                  |
| Notes and accounts receivable - trade, and contract assets | 23,232               | 25,668                  |
| Merchandise and finished goods                             | 115,646              | 113,585                 |
| Raw materials and supplies                                 | 246                  | 258                     |
| Other  | 6,328                | 6,430                   |
| Allowance for doubtful accounts                            | (784)                | (835)                   |
| Total current assets                                       | 164,092              | 168,810                 |
| Non-current assets   |                      |                         |
| Property, plant and equipment                              |                      |                         |
| Buildings and structures, net                              | 117,539              | 116,073                 |
| Land   | 36,033               | 36,033                  |
| Leased assets, net   | 4,265                | 4,249                   |
| Other, net   | 5,414                | 5,467                   |
| Total property, plant and equipment                        | 163,252              | 161,823                 |
| Intangible assets  | 8,934                | 8,992                   |
| Investments and other assets                               |                      |                         |
| Investment securities                                      | 1,638                | 1,562                   |
| Deferred tax assets  | 7,269                | 6,503                   |
| Leasehold and guarantee deposits                           | 7,432                | 7,286                   |
| Other  | 2,169                | 2,191                   |
| Allowance for doubtful accounts                            | (0)                  | (1)                     |
| Total investments and other assets                         | 18,508               | 17,544                  |
| Total non-current assets                                   | 190,695              | 188,360                 |
| Total assets   | 354,788              | 357,171                 |

(Millions of yen)

|  | As of March 31, 2022 | As of December 31, 2022 |
|--|----------------------|-------------------------|
| <b>Liabilities</b>   |                      |                         |
| <b>Current liabilities</b>   |                      |                         |
| Notes and accounts payable - trade                                   | 28,703               | 25,540                  |
| Electronically recorded obligations - operating                      | 31,741               | 35,466                  |
| Short-term borrowings  | –                    | 5,000                   |
| Current portion of long-term borrowings                              | 13,933               | 6,775                   |
| Lease liabilities  | 1,529                | 1,527                   |
| Income taxes payable   | 3,623                | 3,160                   |
| Provision for bonuses  | 1,850                | 877                     |
| Provision for bonuses for directors (and other officers)             | 21                   | 14                      |
| Provision for point card certificates                                | 139                  | 187                     |
| Provision for loss on disaster                                       | 208                  | 0                       |
| Other  | 19,817               | 19,299                  |
| <b>Total current liabilities</b>                                     | <b>101,568</b>       | <b>97,848</b>           |
| <b>Non-current liabilities</b>                                       |                      |                         |
| Long-term borrowings   | 19,937               | 13,300                  |
| Lease liabilities  | 3,128                | 3,080                   |
| Provision for retirement benefits for directors (and other officers) | 120                  | 120                     |
| Provision for share awards for directors (and other officers)        | 184                  | 200                     |
| Retirement benefit liability   | 6,161                | 6,349                   |
| Asset retirement obligations   | 7,735                | 7,843                   |
| Other  | 2,111                | 2,052                   |
| <b>Total non-current liabilities</b>                                 | <b>39,379</b>        | <b>32,947</b>           |
| <b>Total liabilities</b>   | <b>140,947</b>       | <b>130,796</b>          |
| <b>Net assets</b>  |                      |                         |
| <b>Shareholders' equity</b>  |                      |                         |
| Share capital  | 18,802               | 18,802                  |
| Capital surplus  | 25,260               | 25,260                  |
| Retained earnings  | 182,463              | 196,274                 |
| Treasury shares  | (13,197)             | (14,356)                |
| <b>Total shareholders' equity</b>                                    | <b>213,327</b>       | <b>225,980</b>          |
| <b>Accumulated other comprehensive income</b>                        |                      |                         |
| Valuation difference on available-for-sale securities                | 347                  | 300                     |
| Deferred gains or losses on hedges                                   | 11                   | –                       |
| Remeasurements of defined benefit plans                              | 154                  | 94                      |
| <b>Total accumulated other comprehensive income</b>                  | <b>513</b>           | <b>394</b>              |
| <b>Total net assets</b>  | <b>213,840</b>       | <b>226,374</b>          |
| <b>Total liabilities and net assets</b>                              | <b>354,788</b>       | <b>357,171</b>          |

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

|  | Nine months ended<br>December 31, 2021 | Nine months ended<br>December 31, 2022 |
|--|--|--|
| Net sales                                    | 283,790                                | 286,428                                |
| Cost of sales                                | 190,987                                | 193,478                                |
| Gross profit                                 | 92,802                                 | 92,949                                 |
| Operating revenue                            | 10,193                                 | 10,357                                 |
| Operating gross profit                       | 102,995                                | 103,307                                |
| Selling, general and administrative expenses | 77,873                                 | 79,091                                 |
| Operating profit                             | 25,122                                 | 24,215                                 |
| Non-operating income                         |  |  |
| Interest income                              | 14                                     | 17                                     |
| Dividend income                              | 87                                     | 71                                     |
| Hoard profit of prepaid card                 | 0                                      | 69                                     |
| Subsidy income                               | 409                                    | 23                                     |
| Other  | 127                                    | 114                                    |
| Total non-operating income                   | 639                                    | 296                                    |
| Non-operating expenses                       |  |  |
| Interest expenses                            | 87                                     | 59                                     |
| Foreign exchange losses                      | 98                                     | 563                                    |
| Other  | 37                                     | 69                                     |
| Total non-operating expenses                 | 223                                    | 692                                    |
| Ordinary profit                              | 25,537                                 | 23,818                                 |
| Extraordinary income                         |  |  |
| Insurance claim income                       | 81                                     | 362                                    |
| Total extraordinary income                   | 81                                     | 362                                    |
| Extraordinary losses                         |  |  |
| Loss on disposal of non-current assets       | 446                                    | 123                                    |
| Loss on disaster                             | 56                                     | 204                                    |
| Impairment losses                            | 53                                     | 55                                     |
| Total extraordinary losses                   | 556                                    | 382                                    |
| Profit before income taxes                   | 25,063                                 | 23,798                                 |
| Income taxes - current                       | 6,537                                  | 6,803                                  |
| Income taxes - deferred                      | 1,388                                  | 804                                    |
| Total income taxes                           | 7,925                                  | 7,607                                  |
| Profit                                       | 17,137                                 | 16,190                                 |
| Profit attributable to owners of parent      | 17,137                                 | 16,190                                 |

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

|  | Nine months ended<br>December 31, 2021 | Nine months ended<br>December 31, 2022 |
|--|--|--|
| Profit   | 17,137                                 | 16,190                                 |
| Other comprehensive income                                     |  |  |
| Valuation difference on available-for-sale securities          | (32)                                   | (47)                                   |
| Deferred gains or losses on hedges                             | (5)                                    | (11)                                   |
| Remeasurements of defined benefit plans, net of tax            | (74)                                   | (59)                                   |
| Total other comprehensive income                               | (112)                                  | (118)                                  |
| Comprehensive income   | 17,024                                 | 16,072                                 |
| Comprehensive income attributable to                           |  |  |
| Comprehensive income attributable to owners of parent          | 17,024                                 | 16,072                                 |
| Comprehensive income attributable to non-controlling interests | –                                      | –                                      |