



Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 02, 2023

Company name: Tsukuba Bank, Ltd.
Stock exchange listing: Tokyo
Code number: 8338
URL: <https://www.tsukubabank.co.jp/>

Representative: Masahiko Ikuta
Contact: Hiroshi Kohata
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President
Executive Officer, General Manager, General Planning Division

Scheduled date of filing quarterly securities report: February 06, 2023

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	27,978	1.1	3,341	(24.4)	2,801	(23.5)
December 31, 2021	27,662	3.4	4,426	119.8	3,664	143.5

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ (15,204) million [-%]
 Nine months ended December 31, 2021: ¥ 4,095 million [(45.0) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	33.95	10.53
December 31, 2021	44.40	12.95

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of December 31, 2022	2,785,884	88,475	3.1
March 31, 2022	2,961,028	104,097	3.5

(Reference) Equity: As of December 31, 2022: ¥ 88,475 million
 As of March 31, 2022: ¥ 104,097 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2023	-	0.00	-		
Fiscal year ending March 31, 2023 (Forecast)				5.00	5.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Full year	3,700	(28.8)	3,100	(26.7)	37.53

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 82,553,721 shares

March 31, 2022: 82,553,721 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 54,659 shares

March 31, 2022: 32,441 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 82,495,962 shares

Nine months ended December 31, 2021: 82,518,320 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2022	As of December 31, 2022
Assets		
Cash and due from banks	524,843	324,607
Call loans and bills bought	-	20,000
Monetary claims bought	1,005	1,121
Trading securities	200	172
Money held in trust	2,948	2,620
Securities	501,352	442,166
Loans and bills discounted	1,882,596	1,941,649
Foreign exchanges	7,188	12,918
Other assets	17,224	18,059
Tangible fixed assets	20,833	20,345
Intangible fixed assets	4,533	4,420
Retirement benefit asset	4,898	5,129
Deferred tax assets	1,555	2,119
Customers' liabilities for acceptances and guarantees	1,103	1,006
Allowance for loan losses	(9,255)	(10,452)
Total assets	2,961,028	2,785,884
Liabilities		
Deposits	2,465,954	2,553,445
Call money and bills sold	20,000	-
Cash collateral received for securities lent	12,000	27,445
Borrowed money	349,000	108,100
Foreign exchanges	93	75
Other liabilities	7,197	6,314
Provision for bonuses	743	191
Retirement benefit liability	96	100
Provision for retirement benefits for directors (and other officers)	3	1
Provision for executive officers' retirement benefits	52	57
Provision for reimbursement of deposits	121	86
Provision for point card certificates	15	17
Provision for contingent loss	227	243
Deferred tax liabilities for land revaluation	321	320
Acceptances and guarantees	1,103	1,006
Total liabilities	2,856,931	2,697,408
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	34,909	37,299
Treasury shares	(8)	(13)
Total shareholders' equity	114,216	116,601
Valuation difference on available-for-sale securities	(11,728)	(29,545)
Revaluation reserve for land	341	341
Remeasurements of defined benefit plans	1,267	1,078
Total accumulated other comprehensive income	(10,119)	(28,125)
Total net assets	104,097	88,475
Total liabilities and net assets	2,961,028	2,785,884

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Ordinary income	27,662	27,978
Interest income	19,301	19,300
Interest on loans and discounts	15,476	15,631
Interest and dividends on securities	3,425	3,467
Fees and commissions	6,224	6,409
Other ordinary income	608	457
Other income	1,528	1,809
Ordinary expenses	23,236	24,636
Interest expenses	352	552
Interest on deposits	57	53
Fees and commissions payments	2,886	2,982
Other ordinary expenses	732	1,632
General and administrative expenses	17,947	17,433
Other expenses	1,317	2,034
Ordinary profit	4,426	3,341
Extraordinary income	70	24
Gain on disposal of non-current assets	70	24
Extraordinary losses	120	40
Loss on disposal of non-current assets	34	31
Impairment losses	85	8
Profit before income taxes	4,377	3,325
Income taxes - current	559	453
Income taxes - deferred	152	70
Total income taxes	712	524
Profit	3,664	2,801
Profit attributable to owners of parent	3,664	2,801

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	3,664	2,801
Other comprehensive income	430	(18,006)
Valuation difference on available-for-sale securities	593	(17,816)
Remeasurements of defined benefit plans, net of tax	(162)	(189)
Comprehensive income	4,095	(15,204)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,095	(15,204)