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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

January 31, 2023

(Disclosure Update) Notice Concerning Settlement of Sale of Real Estate for Sale

Two consolidated subsidiaries (Satsuki Sangyo Co., Ltd. and Aspa Company Limited) of ARDEPRO Co., Ltd. ("the Company") have settled the sale of real estate for sale listed in 1. below, described in the Company's news release of December 14, 2022, "Notification Concerning Conclusion of Sales Contracts for Real Estate for Sale by Consolidated Subsidiaries." In addition, the Company has settled the sale of real estate for sale listed in 2. below as of today.

1. Settlement of sale of real estate for sale in Nakano-ku, Tokyo by consolidated subsidiaries

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Nakano-ku, Tokyo	Land	-	428.69

(Note) The land listed above is jointly owned by Satsuki Sangyo Co., Ltd. and Aspa Company Limited.

(2) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Settlement of sale of real estate for sale in Shinagawa-ku, Tokyo

(3) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Shinagawa-ku, Tokyo	Land and building	148.89	128.75

(4) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer (a company

located in Tokyo) regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

3. Future directions

No revisions to the forecast of business results for the fiscal year ending July 31, 2023 are required as a result of this sale.