



February 3, 2023

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(Code number: 9204, TSE Growth Market)

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Notice Regarding Recording of Non-operating Expense (Foreign Exchange Loss)

Skymark Airlines, Inc. (hereinafter the “Skymark”) hereby announces that non-operating expense (foreign exchange loss) had been recorded in the third quarter of the fiscal year ending March 31, 2023. (October 1, 2022 to December 31, 2022)

1. Details of Non-operating Expense (Foreign Exchange Loss)

Skymark had recorded a foreign exchange loss of 1,745 million yen as non-operating expense (foreign exchange loss) for the third quarter of the fiscal year ending March 31, 2023 (October 1, 2022 to December 31, 2022) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets.

Since Skymark had recorded non-operating income (foreign exchange gains) of 2,491 million yen for the six months ended September 30, 2022 (April 1, 2022 to September 30, 2022), the foreign exchange gains for the nine months ended December 31, 2022, was 745 million yen.

2. Impact on Business Performance

The impact from recording the above non-operating expense (foreign exchange loss) has been incorporated in the “Financial Results for the Nine Months Ended December 31, 2022 under Japanese GAAP” announced today.