

February 6, 2023



Koki Ando

President and Representative Director, CEO

Notice of Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 2023

NISSIN FOODS HOLDINGS CO., LTD. (hereinafter the “Company”) announces that it has revised its full-year consolidated financial results forecast for the fiscal year ending March 2023 (April 1, 2022 - March 31, 2023), announced on May 13, 2022, as follows.

1. Revision of financial results forecast

(1) Revision of financial results forecast for the fiscal year ended March 31, 2023 (April 1, 2022-March 31, 2023)

(¥ million)

	Revenue	Core operating profit of existing businesses	Operating profit	Profit attributable to owners of the parent	Basic earnings per share (¥)
Forecast published previously (A)	595,000	52,000	47,000 ~ 49,500	31,000 ~ 33,000	303 ~ 322
Forecast published now (B)	660,000	57,000	52,000	38,000	374
Changes (B-A)	65,000	5,000	2,500 ~ 5,000	5,000 ~ 7,000	
Rate of increase (decrease) (%)	10.9%	9.6%	5.1% ~ 10.6%	15.2% ~ 22.6%	
(Reference) Consolidated results for the previous year (the fiscal year ended March 31, 2022)	569,722	49,559	46,614	35,412	343.49

(2) Reason

The Company revised its financial results forecast for the full year as noted above based on account results for the first nine months of the year and the outlook for the fourth quarter. While the domestic business is expected to continue to face a difficult business environment due to soaring raw material and energy costs, both revenue and profit are expected to exceed the previous forecast mainly due to strong performance of the overseas business driven by the Americas.

**The financial results forecast mentioned above is based on information available to the Company and estimates as of the date of this release. Actual results may differ materially depending on a number of factors including but

not limited to potential risks and uncertainties.