

Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 [Japanese GAAP]



February 6, 2023

Company name: GMO Pepabo, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3633
 URL: <https://pepabo.com/>
 Representative: Kentaro Sato, CEO and President
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Scheduled date of Annual General Meeting of Shareholders: March 23, 2023

Scheduled date of commencing dividend payments: March 24, 2023

Scheduled date of filing annual securities report: March 23, 2023

Availability of supplementary briefing material on annual financial results: Available

Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2022 (from January 1, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
December 31, 2022	10,531	(11.4)	732	(17.6)	767	(20.8)	510	(28.7)
December 31, 2021	11,879	7.9	888	(4.2)	968	(1.6)	715	(13.8)

(Note) Comprehensive income: Fiscal year ended December 31, 2022: ¥319 million [(59.1)%]

Fiscal year ended December 31, 2021: ¥781 million [(9.1)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2022	96.37	—	18.2	7.6	7.0
December 31, 2021	135.22	134.47	26.3	11.3	7.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended December 31, 2022: ¥1 million

Fiscal year ended December 31, 2021: ¥0 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2022	11,435	2,689	23.5	509.58
As of December 31, 2021	8,870	2,953	32.9	549.33

(Reference) Equity: As of December 31, 2022: ¥2,689 million

As of December 31, 2021: ¥2,915 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2022	(213)	(510)	712	3,609
December 31, 2021	669	(278)	(392)	3,620

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
December 31, 2021	0.00	0.00	0.00	68.00	68.00	360	50.3	13.3
December 31, 2022	0.00	0.00	0.00	50.00	50.00	263	51.9	9.4
Fiscal year ending December 31, 2023 (Forecast)	0.00	0.00	0.00	55.00	55.00		50.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2023 (from January 1, 2023 to December 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative)	—	—	—	—	—	—	—	—	—
Full year	11,064	5.1	857	17.1	830	8.3	573	12.4	108.64

(Note) Figures of the forecast for the first half (cumulative) of the fiscal year ending December 31, 2023 are not prepared.

* Notes:

(1) Changes in significant subsidiaries during the fiscal year ended December 31, 2022: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)

New: None

Excluded: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2022: 5,468,700 shares

December 31, 2021: 5,468,700 shares

2) Total number of treasury stock at the end of the period:

December 31, 2022: 191,657 shares

December 31, 2021: 161,721 shares

3) Average number of shares during the period:

Fiscal year ended December 31, 2022: 5,292,936 shares

Fiscal year ended December 31, 2021: 5,290,765 shares

* These financial results are outside the scope of audit by certified public accountants or audit firms

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are based on currently available information and certain preconditions which the Company believes to be reasonable at this time and does not constitute a guarantee of the Company to achieve. Actual results may be substantially different from these forecasts presented herein due to various factors.